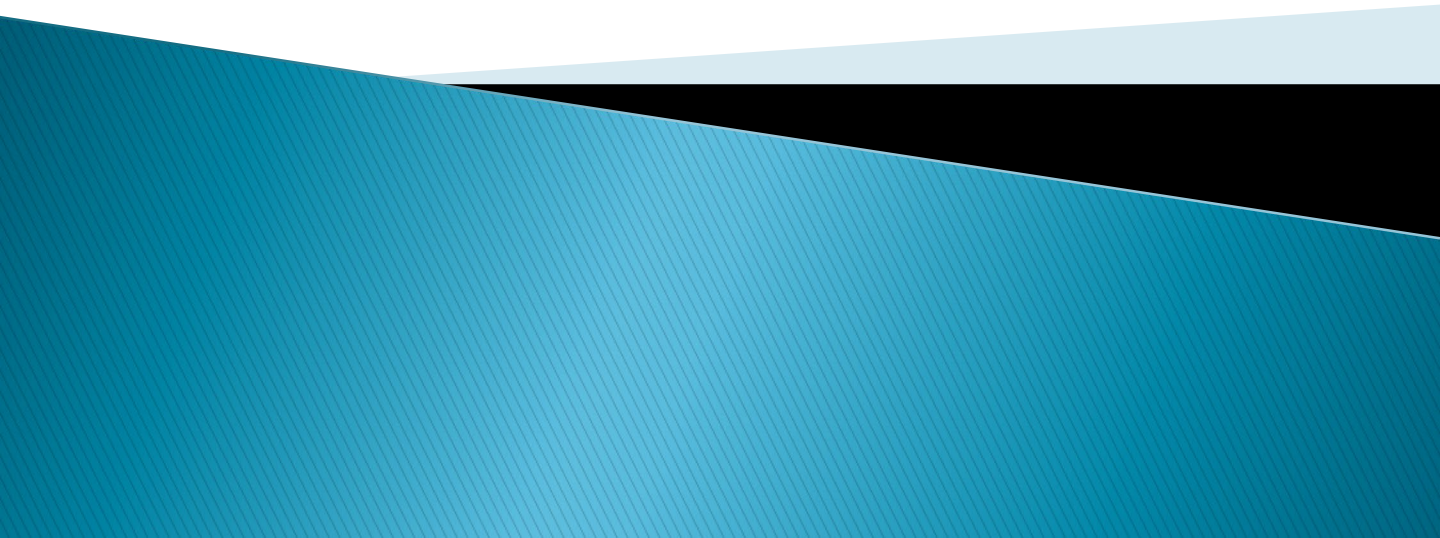




COVE Meeting

CITIZENS' CONSTRUCTION OVERSIGHT AND VALUE ENGINEERING

January 18, 2024



COVE

Meeting Agenda

Thursday, January 18, 2024
8:00 a.m. – 10:00 a.m.

1. Call to Order and Approval of Meeting Minutes

- Chair Comments – Pat Knipe
- Approval of November 16, 2023 Meeting Minutes

2. Review Action Items

- None

3. Department Reports

- Capital Funding Update – Judith Padres
- Master Schedule Update – Basem Ghneim / Mark O'Connor
- Project Budget Update – Basem Ghneim / Mark O'Connor
- Project Status Report – Craig Jackson
- Change Order Report – Ed Ames / Basem Ghneim

4. Presentations

- Financial Audit Update – Pat Knipe

5. Discussion and Adjournment

- Next COVE meeting scheduled on Thursday, February 15, 2024

The Construction Oversight and Value Engineering Committee monthly meeting was scheduled for Thursday, November 16, 2023 at 8:00 a.m., at the John T. Morris Facilities Complex, located at 6501 Magic Way, building 200, Orlando, Florida 32809, and virtually through Cisco WebEx.

ATTENDEES

COVE Members: Jacki Churchill, Michael Denny, Jeff Hart, Douglas Kelly, Pat Knipe, Stuart Kramer and Sarah Taylor.

OCPS Team: Ed Ames, Jad Brewer, Mary Lu Bronson, Selimar Colon, Doreen Concolino, Craig Jackson, Thomas Moore, Lori Orr, Andy Orrell, Judith Padres, Rory Salimbene, Dr. Bridget Williams, Karin Williamson and Mike Winter.

Program Management Team: Mo Arthur, Basem Ghneim, Toni Greene, Krista McArthur and Mark O'Connor.

1. CALL TO ORDER

A quorum was established and Chairman Pat Knipe called the meeting to order at 8:00 a.m.

Chair Comments

Pat Knipe welcomed Dr. Bridget Williams who sat in on behalf of Dr. Vazquez.

It was announced that George Hack, a member since April 2021, passed away on October 18, 2023.

Approval of Minutes from Last Meeting

The minutes from September 20, 2023 were presented, and approved unanimously by the committee. As there was not a quorum present on October 19, 2023, no minutes were recorded.

2. ACTION ITEMS

- a. None.

Review of Action Items from Previous Meeting

- a. Provide an update on the Windermere HS Stadium.

Staff will provide a presentation at today's meeting, including the cost of special conditions.

3. DEPARTMENT REPORTS

Capital Funding Update

Judith Padres provided the *updates for capital funding, sales tax collections and impact fee collections*, listed on pages 28-30. In addition, she reviewed the status of the Sales Tax Referendum Projects and completed her update with a review of projects funded through other sources.

Master Schedule Update

Mark O'Connor briefed the committee on the *master schedule* on page 43.

Project Budget Update

Mark O' Connor continued with his review of the *capital project report* for new and replacement schools on page 45. There are currently 11 projects, spanning phases for planning, design and construction. There are no budget changes to report.

Next, Mark referenced page 46 of the report and noted that there were 28 comprehensive projects spanning the phases of planning, design and construction amounting to \$1.6B. The Chairman asked for an explanation of Functional Equity projects. Mark indicated that these projects are primarily classroom additions.

Mark continued with the *capital renewal update* on pages 47-49, where there are 58 active projects at 112 sites showing a budget of \$412M.

Lastly, Mark reviewed the *capital renewal forecast* on page 51, noting there is a fund balance of \$667.3M.

Project Status Report

Craig Jackson reviewed the *capital and comprehensive needs* projects currently under construction, noting there are eight projects in construction (three comprehensive, three relief and two replacements). Additionally, there are currently 17 projects in planning and 13 projects in design.

➤ *Jacki Churchill asked what the capacity would be for site 50-H-SE-2.*

Craig replied the capacity was designed for 3,240 students.

➤ *Jeff Hart questioned the completion date of February 2024 showing for site 73-T-W-7.*

Craig stated the correct date is March 2024, and would be updated in the next report.

Craig ended his report by stating there are currently 58 capital renewal projects in construction at 112 sites (33 large, 16 intermediate and nine small).

Change Order Report

Ed Ames reported the data for the month of October 2023, and stated there were two significant change orders for the reporting period. He reminded everyone that "Significant Change" was anything over \$200,000.

To conclude his report, Ed stated there were six RFQs for the month of November 2023.

4. PRESENTATIONS

Windermere High School Stadium Update

Mo Arthur provided an update on the Windermere High School Stadium (*see attached*).

5. DISCUSSION / ADJOURNMENT

Chairman Pat Knipe stated the next COVE meeting was scheduled for December 21, 2023. A motion was made and seconded to cancel the meeting, and was unanimously approved by the members, therefore the next COVE meeting is scheduled for January 18, 2024.

The chairman thanked everyone for their participation in today's meeting, and commented on the importance of the presentations and how they were very much appreciated and needed. He wished everyone a happy holiday season and a wonderful new year.

As a reminder: All OCPS campuses and district offices will be closed from December 25, 2023, through January 1, 2024, and will reopen on Tuesday, January 2, 2024. Schools reopen January 8, 2024, with students returning on Tuesday, January 9, 2024 to begin second semester.

The meeting was adjourned at 9:55 a.m.

Minutes Authenticated by:

Pat Knipe
Chairperson, COVE Committee

Date of approval

Jad Brewer
Legal Services, Facilities

Date of approval

Attachment:
Windermere HS Stadium Update

Conditions of Approval

1. Landscaping

- Understory trees must be added adjacent to Eastern double row of live oak trees and adjacent to Western row of live oak trees.
- Replace any existing dead live oak trees within such buffer with a 200 gallon tree.

2. Lighting

- Maximum height of 80' light poles with cut off shields

3. Noise

- Noise makers (such as but not limited to, air horns, bull horns with sirens, and vuvuzela horns) are strictly prohibited.
- P/A system volume will be limited to prevent unnecessarily excessive volumes during events; P/A system shall not be used where members of the public are not in attendance. (ie. Band Practice)
- Speakers shall be oriented downward toward and across the sports field

4. Time

- Football games limited to 10pm on Fridays (11pm for overtime)
- Band practice /other sports are limited to 8pm.
- Non-school related functions are limited to 8:30pm.



CAPITAL FUNDING UPDATE

**FY2024 Sales Tax Forecast Compared To Collections
For Collections Received For The Period June 1, 2023 - May 31, 2024**

	Fiscal Year 2019 Actual Collections	Fiscal Year 2020 Actual Collections	Fiscal Year 2021 Actual Collections	Fiscal Year 2022 Actual Collections	Fiscal Year 2023 Actual Collections	Fiscal Year 2024 Projected Collections	Fiscal Year 2024 Actual Collections	Date Received	Actual vs Projection				Actual vs Prior Year			
									Difference Monthly	% Difference Monthly	Difference Year To Date	% Difference Year To Date	Difference With Prior Year	% Difference With Prior Year	Cum Difference With Prior Year	% Cum Difference With Prior Year
									June	21,813,615	22,925,741	13,108,514	23,848,325	28,818,745	24,933,405	28,368,958
July	20,771,709	21,966,783	13,655,914	23,820,627	26,552,569	24,271,373	26,949,604	9/27/2023	2,678,231	11.03%	6,113,784	12.43%	397,035	1.50%	(52,752)	-0.10%
August	19,375,685	20,607,144	13,689,148	20,150,373	25,312,864	22,422,764	24,992,029	10/26/2023	2,569,265	11.46%	8,683,049	12.12%	(320,834)	-1.27%	(373,587)	-0.46%
Quarter - Distribution	3,260,952	3,338,214	4,014,607	5,620,309	7,333,106	6,432,030	7,252,252	11/6/2023	820,222	12.75%	9,503,271	12.17%	(80,853)	-1.10%	(454,440)	-0.52%
Quarter - Total	65,221,961	68,837,881	44,468,184	73,439,633	88,017,283	78,059,572	87,562,843				9,503,271	12.17%			(454,440)	-0.52%
September	20,029,499	20,695,054	15,713,676	21,896,095	25,711,154	24,002,925	26,984,726	11/27/2023	2,981,801	12.42%	12,485,072	12.23%	1,273,572	4.95%	819,132	0.72%
October	21,176,213	22,650,187	15,709,696	23,905,773	27,564,584	25,465,794	27,848,145	12/26/2023	2,382,351	9.36%	14,867,424	11.66%	283,561	1.03%	1,102,693	0.78%
November	21,848,770	23,121,776	16,337,370	25,794,011	27,841,619	26,524,510			0	0.00%	-	0.00%	0	0.00%	-	0.00%
Quarter - Distribution	3,646,732	3,532,907	4,523,961	7,274,990	7,902,837	7,468,313			0	0.00%	-	0.00%	0	0.00%	-	0.00%
Quarter - Total	66,701,214	69,999,923	52,284,704	78,870,869	89,020,194	83,461,542	54,832,871				-	0.00%			-	0.00%
First 1/2 Year Total	131,923,175	138,837,805	96,752,888	152,310,502	177,037,477	161,521,114	142,395,715				-	0.00%			-	0.00%
December	23,379,047	25,393,825	17,165,676	28,708,776	32,031,954	29,531,809			0	0.00%	-	0.00%	0	0.00%	-	0.00%
January	21,073,611	23,118,851	15,817,302	23,523,330	27,182,532	25,216,789			0	0.00%	-	0.00%	0	0.00%	-	0.00%
February	21,507,567	21,922,091	17,365,549	25,504,014	27,632,509	26,725,064			0	0.00%	-	0.00%	0	0.00%	-	0.00%
Quarter - Distribution	3,452,049	4,004,206	4,909,457	8,256,308	8,565,493	8,237,620			0	0.00%	-	0.00%	0	0.00%	-	0.00%
Quarter - Total	69,412,273	74,438,972	55,257,984	85,992,429	95,412,488	89,711,282	-				-	0.00%			-	0.00%
3/4 Year Total	201,335,448	213,276,777	152,010,872	238,302,930	272,449,966	251,232,396	142,395,715				-	0.00%			-	0.00%
March	25,501,978	16,298,832	23,660,893	31,317,507	31,873,069	32,922,594			0	0.00%	-	0.00%	0	0.00%	-	0.00%
April	22,737,566	9,524,264	21,512,382	28,431,166	29,167,856	29,988,585			0	0.00%	-	0.00%	0	0.00%	-	0.00%
May	21,730,575	11,135,296	21,709,815	27,010,484	27,202,256	28,779,795			0	0.00%	-	0.00%	0	0.00%	-	0.00%
Quarter - Distribution	3,151,332	3,730,011	4,753,904	7,350,019	7,597,320	7,468,106			0	0.00%	-	0.00%	0	0.00%	-	0.00%
Quarter - Total	73,121,451	40,688,403	71,636,994	94,109,175	95,840,501	99,159,080	-				-	0.00%			-	0.00%
Second 1/2 Year Total	142,533,724	115,127,375	126,894,978	180,101,604	191,252,989	188,870,362	-				-	0.00%			-	0.00%
Annual Total	274,456,899	253,965,180	223,647,866	332,412,105	368,290,467	350,391,476	142,395,715				-	0.00%			-	0.00%

Orange County Public Schools Sales Tax Collection History

Fiscal Year	Amount
2003	48,842,740
2004	138,701,456
2005	149,353,778
2006	166,421,562
2007	170,597,436
2008	166,190,269
2009	154,176,278
2010	150,843,957
2011	163,594,345
2012	170,826,444
2013	181,301,579
2014	191,770,163
2015	209,540,613
2016	224,024,409
2017	233,873,477
2018	257,649,248
2019	274,456,899
2020	253,965,180
2021	223,647,866
2022	332,412,105
2023	368,290,467
2024	142,395,715 *
Total	4,372,875,984

* Amount collected thru October 2023

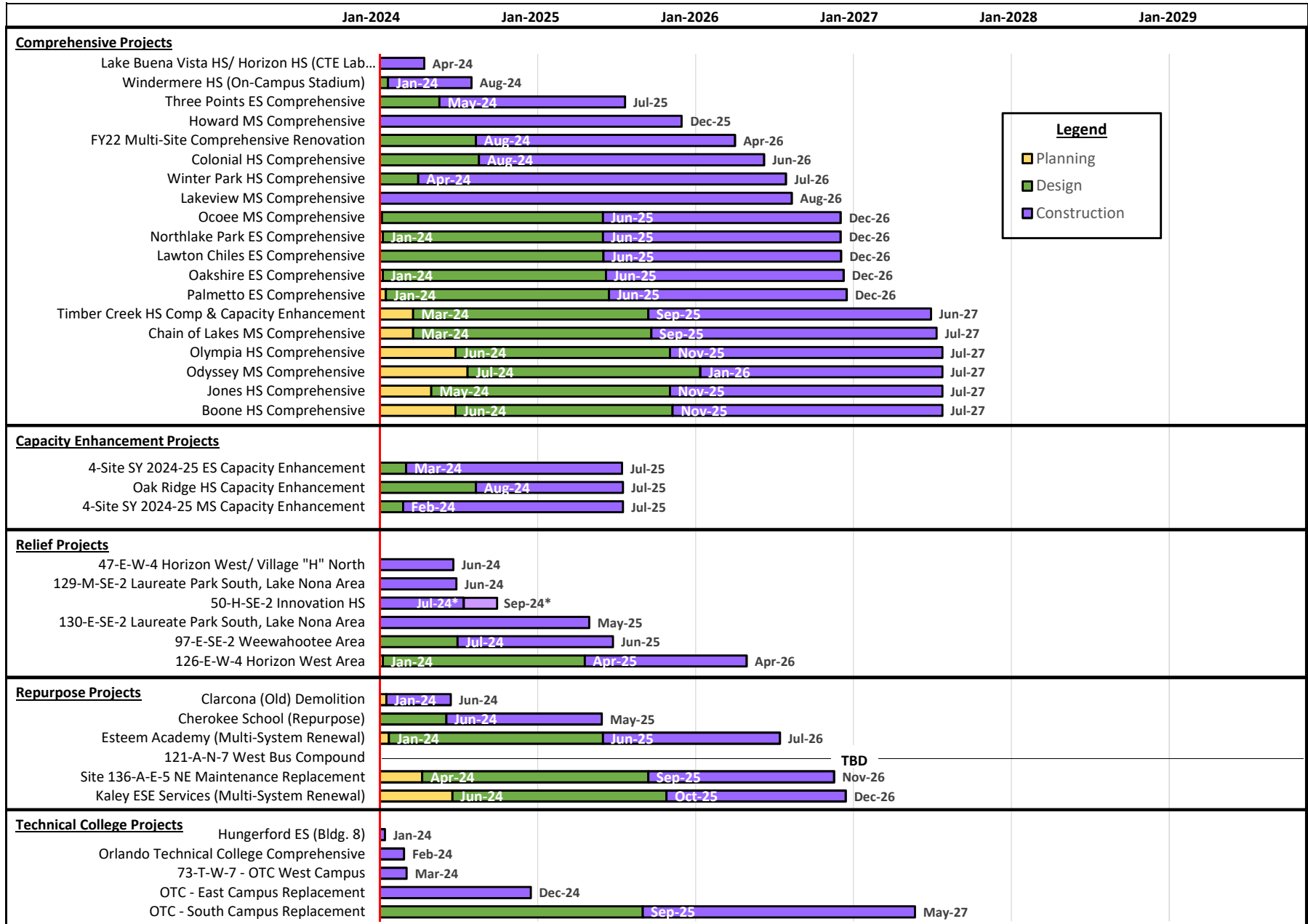
Impact Fees Collections

	FY19	FY20	FY21	FY22	FY23	FY24
July	(1,356,434)	(791,922)	(15,459)	(1,326,589)	0	(6,775,236)
August	1,544,905	1,642,692	3,021,080	2,198,714	651,853	10,226,811
September	4,802,716	6,418,111	4,902,480	282,676	1,211,965	88,664
October	12,782,279	5,018,829	11,324,673	15,541,805	18,406,599	15,251,741
November	764,538	11,783,397	744,321	3,824,286	626,571	1,644,118
December	544,774	531,273	1,049,444	2,896,867	18,822	
January	14,550,401	1,435,048	56,625	14,137,661	16,638,979	
February	3,319,118	11,250,567	3,010,120	3,056,570	645,056	
March	929,755	1,613,436	3,125,497	2,347,260	2,677,874	
April	11,439,392	10,735,683	6,887,734	4,786,133	3,909,942	
May	674,261	2,027,236	5,720,199	16,810,116	25,302,244	
June	14,645,906	14,200,335	21,268,703	29,769,895	12,949,506	
Total	64,641,613	65,864,685	61,095,416	94,325,395	83,039,410	20,436,098

As of 1-8-24

MASTER SCHEDULE UPDATE

Capital Program Schedule Summary



PROJECT BUDGET UPDATE



**PROJECT STATUS SUMMARY REPORT
NEW AND REPLACEMENT SCHOOLS
January 18, 2024**

Funding Source(s)	Priority #	School Name	F1	F2	F3	Estimated Cost At Completion	Variance	GMP Amount	F4		F5		Approved Construction		F6	Contract Type	CM / GC Firm	AE Firm	
			FY 2024 Board Adopted Budget	Changes from FY 2024 Adopted Budget	Current Board Adopted Budget				Construction Change Orders	ODP Change Orders	NTP Construct	Contract Subst. Com	Number of Days Past Substantial (Close-out)						
			Budget													Schedule		Contracting	
PLANNING PHASE																			
Impact	New	Site 126-E-W-4	45,535,000	-	45,535,000	45,535,000	-												
CIT	New	Site 136-A-E-5 (NE Maint Repl)	20,000,000	-	20,000,000	20,000,000	-												
		Sub Total	65,535,000	-	65,535,000	65,535,000	-												
DESIGN PHASE																			
ST, Impact	New	Site 97-E-SE-2	45,622,000	-	45,622,000	45,622,000	-										Welbro	Schenkel	
CIT	New	Site 121-A-W-7 (West Bus Compound)	43,205,000	-	43,205,000	43,205,000	-										Pirtle	Spiezle	
		Sub Total	88,827,000	-	88,827,000	88,827,000	-												
CONSTRUCTION PHASE																			
Impact	New	Site 47-E-W-4	44,995,000	-	44,995,000	44,995,000	-	36,973,822	276,856		(9,822,963)	2	7/12/2023	6/21/2024		GMP	Welbro	Schenkel	
Sales Tax	New	Hungerford ES (renov Bldg 8)	6,720,000	-	6,720,000	6,720,000	-	3,836,726	-		(631,727)	1	11/11/2022	1/15/2024		GMP	Johnson Laux	Schenkel	
ST, Impact, CIT	New	Site 50-H-SE-2 (Innovation HS)	230,000,000	-	230,000,000	230,000,000	-	198,036,960	(48,135)	12	(40,065,836)	6	8/29/2022	9/30/2024		GMP	CORE	Zyscovich	
Sales Tax	134	Site 73-T-W-7 (OTC West Campus)	64,805,000	-	64,805,000	64,805,000	-	48,931,894	759,141	2	(12,235,000)	2	8/26/2022	3/5/2024		GMP	Wharton	DLR Group	
CIT, Impact	New	Site 129-M-SE-2	79,433,000	-	79,433,000	79,433,000	-	68,597,308	-		(17,690,998)	2	2/23/2023	6/28/2024		GMP	Walker	Schenkel	
Impact	New	Site 130-E-SE-2	45,622,000	-	45,622,000	45,622,000	-	35,154,654	-		-	-	12/20/2023	05/01/2025		GMP	Wharton	Schenkel	
Sales Tax	135	Site 512-T-E-1 (OTC East Campus)	63,994,000	-	63,994,000	63,994,000	-	50,325,542	-		(10,973,569)	1	6/1/2023	12/17/2024		GMP	CPPI	DLR Group	
		Sub Total	535,569,000	-	535,569,000	535,569,000	-	441,856,907	987,862	14	(91,420,094)	14							
CLOSE OUT PHASE														Actual					
Impact	New	Water Spring MS (Site 65-M-W-4)	50,480,000	-	50,480,000	50,480,000	-	42,828,832	-		(15,548,150)	4	11/15/2021	8/1/2023	170	GMP	CORE	Harvard Jolly	
		Sub Total	50,480,000	-	50,480,000	50,480,000	-	42,828,832	-	-	(15,548,150)	4							
Grand Total			740,411,000	-	740,411,000	740,411,000	-	484,685,739	987,862	14	(106,968,244)	18							

Footnotes

- F1 - Reflects the amount from the 10 yr Capital Budget dated September 13, 2023.
- F2 - Reflects changes to the FY 2024 adopted budget.
- F3 - Amount comprised of prior year expenditures, current and future planned funding (Adopted Summary Budget FY 2024). There are no land costs included.
- F4 - Reflects number of change orders and cumulative change order amount. Does not include ODP deductive and reconciliation change orders.
- F5 - Reflects the amount and number of ODP deductive and reconciliation change orders to date.
- F6 - Reflects number of days beyond substantial completion. See justification below under Close Out Delays.

Other

Completion Delays

None

Projects Closed Since Last Report

None

Final Budget Variance

Final ODP %

Close Out Delays

Water Spring MS (Site 65-M-W-4) - Completion of closeout deliverables and reconciliation of final project costs. Projected date of closeout is February 2024.



PROJECT STATUS SUMMARY REPORT

COMPREHENSIVE SCHOOLS

January 18, 2024

Funding Source	Priority #	School Name	F1 FY 2024 Board Adopted Budget	F2 Changes from FY 2024 Adopted Budget	F3 Current Board Adopted Budget	Estimated Cost At Completion	Variance	GMP Amount	F4 Construction Change Orders		F5 ODP Change Orders		Approved Construction		F6 Number of Days Past Substantial (Close-out)	Contract Type	CM / GC Firm	AE Firm	
									Amount	#	Deducts	#	NTP Construct	Contract Subst. Com Schedule					
Budget																			
PLANNING PHASE																			
Sales Tax		Boone HS	79,589,000	-	79,589,000	79,589,000	-												
Sales Tax		Chain of Lakes MS	52,200,000	-	52,200,000	52,200,000	-												
CIT		Clarcona (Old) Demolition	1,277,000	-	1,277,000	1,277,000	-												
CIT		Cherokee School (Repurpose)	67,000,000	-	67,000,000	67,000,000	-												
CIT		Esteem Academy (Repurpose)	50,122,000	-	50,122,000	50,122,000	-												
Sales Tax		Jones HS	61,026,000	-	61,026,000	61,026,000	-												
CIT		Kaley ESE Services (Repurpose)	20,198,000	-	20,198,000	20,198,000	-												
Sales Tax		Northlake Park ES	44,550,000	-	44,550,000	44,550,000	-												
Sales Tax		Oakshire ES	27,500,000	-	27,500,000	27,500,000	-												
Sales Tax		Ocoee MS	60,564,000	-	60,564,000	60,564,000	-												
Sales Tax		Odyssey MS	47,733,000	-	47,733,000	47,733,000	-												
Sales Tax		Olympia HS	98,682,000	-	98,682,000	98,682,000	-												
Sales Tax		Palmetto ES	40,500,000	-	40,500,000	40,500,000	-												
Sales Tax, CIT		Timber Creek HS (Comprehensive & Capacity Enhancement)	129,335,000	-	129,335,000	129,335,000	-												
		Sub Total	780,276,000	-	780,276,000	780,276,000	-												
DESIGN PHASE																			
Sales Tax		Colonial HS	97,655,000	-	97,655,000	97,655,000	-										Wharton	Schenkel	
Sales Tax		FY22 Multi-Site Comprehensive Reno	96,624,000	-	96,624,000	96,624,000	-										Wharton	Zyscovich	
Sales Tax		Lawton Chiles ES	32,100,000	-	32,100,000	32,100,000	-											Lego	Little
Sales Tax		Oak Ridge HS Functional Equity	20,750,000	-	20,750,000	20,750,000	-											Welbro	Zyscovich
Sales Tax	133	OTC South Campus	197,000,000	-	197,000,000	197,000,000	-										Williams	Harvard Jolly	
Sales Tax		SY 2024-25 ES Functional Equity	34,109,000	-	34,109,000	34,109,000	-										McCree	C.T. Hsu	
Sales Tax		SY 2024-25 MS Functional Equity	46,567,000	-	46,567,000	46,567,000	-										Thorton	Little	
Sales Tax		Three Points ES	22,825,000	-	22,825,000	22,825,000	-										CORE	C.T. Hsu	
Sales Tax		Windermere HS (On-Campus Stadium)	6,800,000	-	6,800,000	6,800,000	-										Wharton	Schenkel	
Sales Tax		Winter Park HS	90,903,000	-	90,903,000	90,903,000	-										CPPI	C.T. Hsu	
		Sub Total	645,333,000	-	645,333,000	645,333,000	-												
CONSTRUCTION PHASE																			
Sales Tax		Howard MS	60,831,000	-	60,831,000	60,831,000	-	45,106,554		(10,662,670)	1	6/12/2023	12/1/2025		GMP	Lego	Rhodes + Brito		
Sales Tax	136	Orange Technical College	47,020,000	-	47,020,000	47,020,000	-	35,352,358	167,047	(5,932,626)	1	3/24/2022	12/11/2023		GMP	Gilbane	Harvard Jolly		
LBV-Impact, CIT; Horizon-Impact, Sales Tax		Lake Buena Vista HS/ Horizon HS (CTE Lab Conversions & Misc.)	3,476,000	-	3,476,000	3,476,000	-	1,236,791	53,000	(131,608)	1	3/16/2023	4/15/2024		GMP	Wharton	Schenkel		
Sales Tax		Lakeview MS	48,891,000	-	48,891,000	48,891,000	-	36,395,080	-	-	-	11/29/2023	8/12/2026		GMP	Wharton	Song + Assoc.		
		Sub Total	160,218,000	-	160,218,000	160,218,000	-	118,090,783	220,047	(16,726,904)	3								
CLOSE OUT PHASE																			
		Sub Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grand Total			1,585,827,000	-	1,585,827,000	1,585,827,000	-	118,090,783	220,047	3	(16,726,904)	3							

Footnotes

- F1 - Reflects the amount from the 10 yr Capital Budget dated September 13, 2023.
- F2 - Reflects changes to the FY 2024 adopted budget.
- F3 - Amount comprised of prior year expenditures, current and future planned funding (Adopted Summary Budget FY 2024). There are no land costs included.
- F4 - Reflects number of change orders and cumulative change order amount. Does not include ODP deductive and reconciliation change orders.
- F5 - Reflects the amount and number of ODP deductive and reconciliation change orders to date.
- F6 - Reflects number of days beyond substantial completion. See justification below under Close Out Delays.

Multiple Sites Projects

1. SY 2024-25 MS Functional Equity includes improvements at 3 sites: College Park MS, Hunters Creek MS, and Westridge MS
2. SY 2024-25 ES Functional Equity includes improvements at 3 sites: Dr. Phillips ES, Hunters Creek ES, and Whispering Oak ES.
3. FY22 Multi-Site Comprehensive Renovation includes improvements at 4 sites: Avalon ES, Camelot ES, Citrus ES, and Endeavor ES.

Completion Delays

Orange Technical College - CM's request for time extension is currently being reviewed.

Close Out Delays

None

Projects Closed Since Last Report

None

Final Budget Variance

Final ODP %



Project Status Summary Report

Capital Renewal Projects (Note 1)

January 18, 2024

Project Size Key
Lg - Constr. Amount > \$2M
Int - Constr. Amount > \$280K and < \$2M
Sm - Constr. Amount < \$280K

Project Elements

Table with columns: Location, Wt'd Age (FISH), Project Number, Size, Project Elements (Site, Roofing, Structural, Exterior, Interior, Mechanical, Electrical, Plumbing, Life Safety, Technology, Conveyance, Specialties), Prior Project Budget, Project Budget Changes, Current Project Budget, Current Estimated Cost At Completion, Variance from Current Project Budget, GMP Amount, Construction Change Orders (Amount, #), ODP Change Orders (Deducts, #), Approved Construction (NTP Construct, Contract Subst. Compl. Schedule), Number of Days Past Subst. Compl. (close-out), Contract Type, CM / GC Firm, AE Firm. Includes subtotals for Planning and Design/Pre-Con phases.



Project Status Summary Report

Capital Renewal Projects (Note 1)

January 18, 2024

Project Size Key
 Lg - Constr. Amount > \$2M
 Int - Constr. Amount > \$280K and < \$2M
 Sm - Constr. Amount < \$280K

Project Elements

Location	Wt'd Age (FISH)	Project Number	Size	Site	Roofing	Structural	Exterior	Interior	Mechanical	Electrical	Plumbing	Life Safety	Technology	Conveyance	Specialties	Prior Project Budget	Project Budget Changes	Current Project Budget	Current Estimated Cost At Completion	Variance from Current Project Budget	GMP Amount	Construction Change Orders		ODP Change Orders		Approved Construction		Number of Days Past Subst. Compl. (close-out)	Contract Type	CM / GC Firm	AE Firm													
																									Amount	#	Deducts					#	NTP Construct	Contract Subst. Compl. Schedule										
Budget																																												
CONSTRUCTION PHASE																																												
Andover ES	19-Yr	N0124.0	Lg		✓				✓	✓						6,537,000	-	6,537,000	6,537,000	-	5,438,115							10/19/23	01/13/25		GMP	Lego Construction	OCI Engineering											
Chiller Repl at 02-Sites	-	N0101.0	Lg						✓	✓						2,766,000	-	2,766,000	2,766,000	-	2,411,000							01/12/23	01/19/24		TERM SERV	Trane	GRaEF-USA											
Chiller Repl at 04-Sites	-	N0151.0	Lg						✓	✓						3,976,000	-	3,976,000	3,976,000	-	2,813,941						09/25/24	04/11/25		TERM SERV	Carrier	TLC												
Chiller R'newal at 05-Sites	-	N0169.0	Lg						✓							2,660,000	-	2,660,000	2,660,000	-	2,558,470						03/14/23	03/15/24		TERM SERV	Multiple Vendors	N/A												
Dr Phillips HS	12-Yr	N0133.0	Lg		✓				✓	✓						4,302,000	-	4,302,000	4,302,000	-	3,645,995						02/09/23	04/29/24		GMP	HA Contracting	GRaEF-USA												
Evans HS	14-Yr	N0150.0	Sm							✓						263,000	-	263,000	263,000	-	197,425						10/25/23	07/15/24		TERM SERV	Frank Gay	Voltair												
Evans HS	14-Yr	N0166.0	Sm						✓	✓						156,000	-	156,000	156,000	-	123,104						01/20/23	02/16/24		TERM SERV	Trane	N/A												
FY22 Low Voltage CCTV at 18-Sites	-	N0158.0	Lg											✓		5,472,000	-	5,472,000	5,472,000	-	1,519,581						11/03/22	01/15/24		TERM SERV	Archis	N/A												
FY23 Multi-Site Low Voltage CCTV	-	N0172.0	Lg											✓		4,089,000	-	4,089,000	4,089,000	-	1,635,864						10/03/23	06/28/24		TERM SERV	Multiple Vendors	N/A												
FY23 Multi-Site Chiller Coil Repl.	-	N0189.0	Int	✓			✓		✓	✓	✓	✓	✓	✓		1,100,000	-	1,100,000	1,100,000	-	426,144						09/13/23	03/11/24		TERM SERV	Multiple Vendors	N/A												
HVAC at 03-Sites	-	N0168.0	Lg	✓			✓		✓	✓						32,047,000	-	32,047,000	32,047,000	-	25,235,341						10/04/23	01/27/25		GMP	T&G Constructors	OCI Engineering												
HVAC at 06-Sites	-	N0147.0	Lg						✓	✓						22,161,000	-	22,161,000	22,161,000	-	18,952,699						10/03/23	08/22/24		GMP	Sequel Developers	GRaEF-USA												
Jones HS	20-Yr	N0059.3	Lg		✓											6,757,000	-	6,757,000	6,757,000	-	5,643,940						06/27/22	05/03/24		GMP	McCree	KBJ												
Lakeview MS	24-Yr	N0102.1	Lg		✓											3,256,000	81,000	3,337,000	3,337,000	-	3,026,240						02/23/22	08/14/23		TERM SERV	Atlas Apex/ Ovation	Gale												
NW Maint (Old Maxey)	56-Yr	N0173.0	Sm													175,949	-	175,949	175,949	-	175,949						06/19/23	02/13/24		TERM SERV	Air Mechanical	N/A												
OTC-East (Winter Park)	-Yr	N0187.0	Sm		✓											52,500	-	52,500	52,500	-	52,500						10/18/23	01/15/24		TERM SERV	Tecta America	N/A												
Pinewood ES	27-Yr	N0179.0	Int	✓												373,292	-	373,292	373,292	-	373,292						05/09/23	04/01/24		TERM SERV	Ovation	N/A												
Roberto Clemente MS	21-Yr	N0111.0	Lg	✓	✓		✓	✓	✓	✓	✓	✓	✓	✓		18,914,000	-	18,914,000	18,914,000	-	16,341,699						10/03/23	08/01/25		GMP	Votum Construction	SGM												
Roofing at 02-Sites	-	N0103.0	Lg		✓							✓				10,259,000	-	10,259,000	10,259,000	-	8,972,425						02/02/23	12/09/24		GMP	CORE	Raymond												
University HS	14-Yr	N0177.0	Int													1,330,000	-	1,330,000	1,330,000	-	717,066						09/07/23	07/17/24		TERM SERV	Advanced Fire	N/A												
West Oaks ES	19-Yr	N0143.16	Sm		✓											103,000	-	103,000	103,000	-	78,051						03/07/23	02/16/24		TERM SERV	Atlas Apex	N/A												
Washington Shores PLC	18-Yr	N0184.0	Sm	✓			✓									375,000	-	375,000	375,000	-	245,420						06/20/23	03/15/24		TERM SERV	Ovation	N/A												
Windy Ridge K8	18-Yr	N0178.0	Int	✓												328,648	-	328,648	328,648	-	328,648						05/17/23	04/01/24		TERM SERV	Sequel	N/A												
SUBTOTAL (Construction)		23 Projects	63 Sites														127,453,389	81,000	127,534,389	127,534,389	-	100,912,910	-	-	(7,762,164)	5																		
SUBTOTAL (Active)		62 Projects	118 Sites														407,248,399	21,560,766	428,809,165	428,809,165	-	100,912,910	-	-	(7,762,164)	5																		
CLOSE-OUT																																												
Audio Enhancement Intercom Pilot	-	N0180.0	Int										✓	✓		1,353,000	-	1,353,000	1,353,000	-	1,181,523						06/20/23	12/18/23	31	TERM SERV	Audio Enhancement	N/A												
Chain of Lakes MS	26-Yr	N0076.1	Int						✓							1,036,000	-	1,036,000	1,036,000	-	726,813						03/11/22	04/25/23	268	TERM SERV	Trane	SGM												
OCPS ACE	8-Yr	N0186.0	Sm					✓	✓	✓	✓	✓	✓			301,000	-	301,000	301,000	-	163,303						07/18/23	09/12/23	128	TERM SERV	Rauland-Borg	N/A												
Gotha MS	30-Yr	N0156.0	Lg						✓	✓						2,944,000	-	2,944,000	2,944,000	-	2,448,213						02/24/23	10/24/23	86	TERM SERV	Trane	Matern												
Liberty MS	19-Yr	N0141.0	Lg					✓			✓					3,086,000	-	3,086,000	3,086,000	-	2,272,159						06/02/23	08/22/23	149	GMP	SkyBuilders USA	Baker Barrios												
Liberty MS	19-Yr	N0167.0	Int							✓				✓		1,037,000	-	1,037,000	1,037,000	-	841,092						08/22/22	08/30/23	141	GMP	SkyBuilders USA	Baker Barrios												
FY22 Low Voltage Intrusion Detection at 05-Sites	-	N0161.0	Int										✓			600,000	-	600,000	600,000	-	564,349						03/03/23	08/02/23	169	TERM SERV	Securitas	N/A												
Roofing at 04-Sites	-	N0102.0	Lg		✓											2,989,000	-	2,989,000	2,989,000	-	2,711,534						08/05/22	09/29/23	111	GMP	Lego Construction	Gale												
Thornebrooke ES	21-Yr	N0091.0	Lg						✓	✓	✓	✓	✓			4,668,000	-	4,668,000	4,668,000	-	3,885,167						11/04/22	08/09/23	162	GMP	CPPI	GRaEF-USA												
SUBTOTAL (Close-Out)		9 Projects	15 Sites														18,014,000	-	18,014,000	18,014,000	-	14,794,151	-	-	(1,312,528)	5																		
GRAND TOTAL		313 Projects	143 Sites																																									

Notes

1. Capital Renewal is the replacement of major systems and components needed to preserve the efficient operation of school facilities. Capital Renewal funds are intended for Groups G3, G4, G5, and G6 school facilities, and Project Elements greater than \$50,000 in Priorities P1, P2, and P3 (and incidental P4 or P5 Elements).

Completion Delays

Lakeview MS (N0102.1) - Completion of additional envelope scope of work. Projected date of closeout is February 2024.

Close Out Delays

Chain of Lakes MS (N0076.1) - Completion of final punchlist. Projected date of closeout is February 2024.

OCPS ACE (N0186.0) - Completion of final punchlist. Projected date of closeout is February 2024.

Liberty MS (N0167.0) - Completion of closeout deliverables and reconciliation of final project costs. Projected date of closeout is February 2024.

FY22 Low Voltage Intrusion Detection at 05-Sites (N0161.0) - Completion of closeout deliverables and reconciliation of final project costs. Projected date of closeout is February 2024.

Thornbrooke ES (N0091.0) - Completion of closeout deliverables and reconciliation of final project costs. Projected date of closeout is February 2024.

Other

1. The GMP amount for FY22 Low Voltage CCTV at 18-Sites is an estimated amount which will be updated as Term Service purchase orders are executed.

Projects Closed Since Last Report

- Dr Phillips HS (N0183.0)
- FY23 Multi-Site Low Voltage Sonitrol (N0171.0)
- Edgewater HS (N0175.0)
- Eagle's Nest ES (N0164.0)
- Lake Silver ES (N0181.0)
- Riverdale ES (N0170.0)

Final Budget Variance

- n/a
- n/a
- n/a
- n/a
- n/a
- n/a

Final ODP %

- n/a
- n/a
- n/a
- n/a
- n/a
- n/a



Project Status Summary Report

Capital Renewal Projects (Note 1)

January 18, 2024

Project Size Key
 Lg - Constr. Amount > \$2M
 Int - Constr. Amount > \$280K and < \$2M
 Sm - Constr. Amount < \$280K

Project Elements

Location	Wt'd Age (FISH)	Project Number	Size	Site	Roofing	Structural	Exterior	Interior	Mechanical	Electrical	Plumbing	Life Safety	Technology	Conveyance	Specialties	Prior Project Budget	Project Budget Changes	Current Project Budget	Current Estimated Cost At Completion	Variance from Current Project Budget	GMP Amount	Construction Change Orders		ODP Change Orders		Approved Construction		Number of Days Past Subst. Compl. (close-out)	Contract Type	CM / GC Firm	AE Firm
																						Amount	#	Deducts	#	NTP Construct	Contract Subst. Compl. Schedule				

Location	Project Number	Size	Explanation of Project Budget Changes	
PLANNING PHASE				
Avalon MS	18-Yr	N0200.0	Sm	Added project
Discovery MS	28-Yr	N0192.0	Lg	Added project
Discovery MS	28-Yr	N0198.0	Sm	Added project
Hillcrest ES	7-Yr	N0199.0	Int	Added project
FY24 Multi-Site CCTV Replacement (Exempt)	-	N0204.0	Lg	Added project
FY24 Multi-Site Chiller R'newal	-	N0206.0	Int	Added project
FY24 Multi-Site Intrusion Detection (Grp 1) -	-	N0196.0	Int	Added project
FY24 Multi-Site Youth & Tot Lots Replacement	-	N0202.0	Lg	Added project
Ocoee ES	10-Yr	N0193.0	Int	Added project
Orlo Vista ES	20-Yr	N0205.0	Sm	Added project
Riverside ES	9-Yr	N0195.0	Sm	Budget adjustment per contractor pricing.
DESIGN PHASE				
Apopka HS	16-Yr	N0136.0	Lg	Budget adjustment per contractor pricing.
CONSTRUCTION PHASE				
Lakeview MS	24-Yr	N0102.1	Lg	Budget adjustment to account for additional building envelope scope.

- Budget**
- Multiple Sites Projects, with Florida Inventory of School Houses (FISH) Wt'd Age in [brackets]:**
- N0101.0 consists of chiller replacement at 2 campuses: Roberto Clemente MS [20] and Lake Sybelia ES [14].
 - N0102.0 consists of select roof replacement at 3 campuses: Sadler ES [38], Windermere ES [17], and Windy Ridge K8 [17].
 - N0103.0 consists of select roof replacement at 2 campuses: Avalon MS [17] and Meadowbrook MS [18].
 - N0105.0 consists of select HVAC replacement at 5 campuses: Castle Creek ES [17], Columbia ES [16], West Oaks ES [19], Windermere ES [17], and Wolf Lake ES [17].
 - N0120.0 consists of intrusion detection, fire alarm, intercom, and/ or security camera replacement at 38 campuses: Apopka ES [10]; Baldwin Park ES [16]; Blankner K8 [22]; Bridgewater MS [16]; Dillard St ES [19]; Eagle's Nest ES [20]; East Lake ES [18]; East River HS [14]; Evans HS [13]; Freedom HS [20]; Freedom MS [18]; Killarney ES [14]; Lake Nona HS [14]; Lakeville ES [24]; Legacy MS [18]; Liberty MS [18]; Maitland MS [14]; McCoy ES [18]; Meadowbrook MS [18]; Memorial MS [15]; Ocoee HS [18]; OTC-Avalon Campus [15]; Ridgewood Park ES [17]; Riverdale ES [25]; Sadler ES [38]; Sand Lake ES [18]; South Creek MS [17]; Timber Lakes ES [15]; Union Park MS [17]; Waterbridge ES [13]; Waterford ES [15]; West Oaks ES [19]; West Orange HS [15]; Windermere ES [17]; Windy Ridge K8 [17]; Wolf Lake ES [17]; Wolf Lake MS [17]; Wyndham Lakes ES [17].
 - N0123.0 consists of exterior painting at 17 campuses: Aloma ES [11]; Azalea Park ES [12]; Cypress Springs ES [12]; Forsyth Woods ES [13]; Lake Sybelia ES [14]; Lancaster ES [12]; Metrowest ES [11]; Princeton ES [12]; Rock Springs ES [12]; Sadler ES [38]; Sand Lake ES [18]; Shenandoah ES [16]; Southwood ES [26]; Sunridge ES [11]; Wetherbee ES [12]; Wyndham Lakes ES [17]; Zellwood ES [12].
 - N0125.0 consists of select HVAC replacement at 2 campuses: Dillard Street ES [19] and Hiawassee ES [20].
 - N0137.0 consists of multi-system improvements at 2 campuses: Dommerich ES [14] and Maitland MS [14].
 - N0139.0 consists of select HVAC replacement at 2 campuses: Wekiva HS [16] and West Orange HS [15].
 - N0140.0 consists of select HVAC replacement at 2 campuses: East River HS [14] and Lake Nona HS [14].
 - N0142.0 consists of multi-system improvements at 5 campuses: Columbia ES [16]; Moss Park ES [16]; Stone Lakes ES [17]; Vista Lakes ES [17]; West Creek ES [19].
 - N0144.0 consists of multi-system improvements at 2 campuses: Lakemont ES [15]; Windy Ridge K8 [17].
 - N0147.0 consists of select HVAC replacement at 7 campuses: Baldwin Park ES [16]; Eagle's Nest ES [20]; McCoy ES [18]; Millennia ES [17]; Whispering Oak ES [18]; Wyndham Lakes ES [17].
 - N0151.0 consists of chiller replacement at 4 campuses: Killarney ES [14]; Robinswood MS [15]; Timber Lakes ES [15]; Walker MS [13].
 - N0158.0 consists of CCTV security cameras replacement at 18 campuses: Arbor Ridge K8 [11]; Avalon MS [17]; Castle Creek ES [17]; Catalina ES [16]; Colonial 9GC [22]; Eccleston ES [10]; Forsyth Woods ES [13]; Keene's Crossing [14]; Lake Nona MS [12]; Lancaster ES [12]; Lockhart MS [15]; Palm Lake ES [14]; Pinewood ES [26]; Princeton ES [12]; Shenandoah ES [16]; Sunridge ES [11]; Walker MS [13]; Washington Shores PLC [17].
 - N0159.0 consists of LED retrofit at 3 campuses: Freedom MS [18]; Freedom HS [20]; West Creek ES [19].
 - N0161.0 consists of intrusion detection system replacement at 5 campuses: Apopka 9GC [28]; Castle Creek ES [17]; Catalina ES [16]; Conway ES [16]; Wekiva HS [16].
 - N0162.0 consists of exterior painting at 9 campuses: Acceleration East [21]; Apopka 9GC [28]; Apopka HS [15]; Edgewater HS [13]; Evans HS [13]; Hunter's Creek MS [30]; South Creek MS [17]; Sunridge MS [11]; Westridge MS [12].
 - N0168.0 consists of select HVAC replacement at 3 campuses: Bonneville ES [22]; Legacy MS [18]; Washington Shores PLC [17].
 - N0169.0 consists of chiller r'newal at 5 campuses: Freedom MS [18]; Meadowbrook MS [18]; Olympia HS [23]; Timber Creek HS [24]; Winter Park 9GC [13].
 - N0171.0 consists of intrusion detection system replacement at 4 campuses: Acceleration East [21]; Andover ES [18]; Bay Meadows ES [20]; Cheney ES [17].
 - N0172.0 consists of CCTV security cameras replacement at 14 campuses: Aloma ES [11]; Azalea Park ES [12]; Bonneville ES [22]; Brookshire ES [10]; Cypress Springs ES [12]; Edgewater HS [13]; Hunter's Creek ES [13]; Lake Sybelia ES [14]; Prairie Lake ES [10]; Rock Springs ES [12]; Sun Blaze ES [10]; Sunridge MS [11]; Wetherbee ES [12]; Zellwood ES [12].
 - N0176.0 consists of exterior painting at 7 campuses: Arbor Ridge K8 [11]; Brookshire ES [10]; Colonial 9GC [22]; Freedom HS [20]; Freedom MS [18]; Lakeville ES [24]; Sun Blaze ES [10].
 - N0180.0 consists of audio enhancement intercom improvements at 3 campuses: Lake Nona HS [14]; Millennia Gardens ES [8]; and Sadler ES [38].
 - N0189.0 consists of chiller coil replacement at 3 campuses: Cypress Creek HS [9]; Dr. Phillips HS [11]; Hunter's Creek MS [30].
 - N0190.0 consists of carpet replacement at 14 campuses: Blankner K8 [22]; Dillard St ES [19]; Hiawassee ES [19]; Jones HS [19]; Lakeville ES [24]; McCoy ES [18]; Metrowest ES [11]; Olympia HS [23]; Orange Center ES [14]; Roberto Clemente MS [20]; Robinswood MS [15]; Stone Lakes ES [17]; Thornbrooke ES [20]; West Oaks ES [18].
 - N0196.0 consists of intrusion detection improvements at 8 campuses: Bonneville ES [23]; Colonial 9GC [23]; Corner Lake MS [27]; Discovery MS [28]; Dr Phillips HS [12]; Orlo Vista ES [20]; Southwood ES [27]; Washington Shores PLC [18].
 - N0201.0 consists of intercom replacement at 3 campuses: Gotha MS [29]; Lancaster ES [12]; Lockhart MS [15].
 - N0202.0 consists of youth and tot lot replacement at 12 campuses: Andover ES [19]; Blankner K8 [23]; Dillard St ES [20]; Eagle's Nest ES [20]; East Lake ES [19]; Hiawassee ES [20]; McCoy ES [19]; Orlo Vista ES [20]; Sand Lake ES [19]; Thornbrooke ES [21]; West Creek ES [20]; and West Oaks ES [19].
 - N0204.0 consists of CCTV replacement at 19 campuses
 - N0206.0 consists of chiller r'newals at 4 campuses: Freedom HS [21]; Glenridge MS [21]; Legacy MS [19]; and South Creek MS [18].

OCPS MASTER CLOSEOUT REPORT



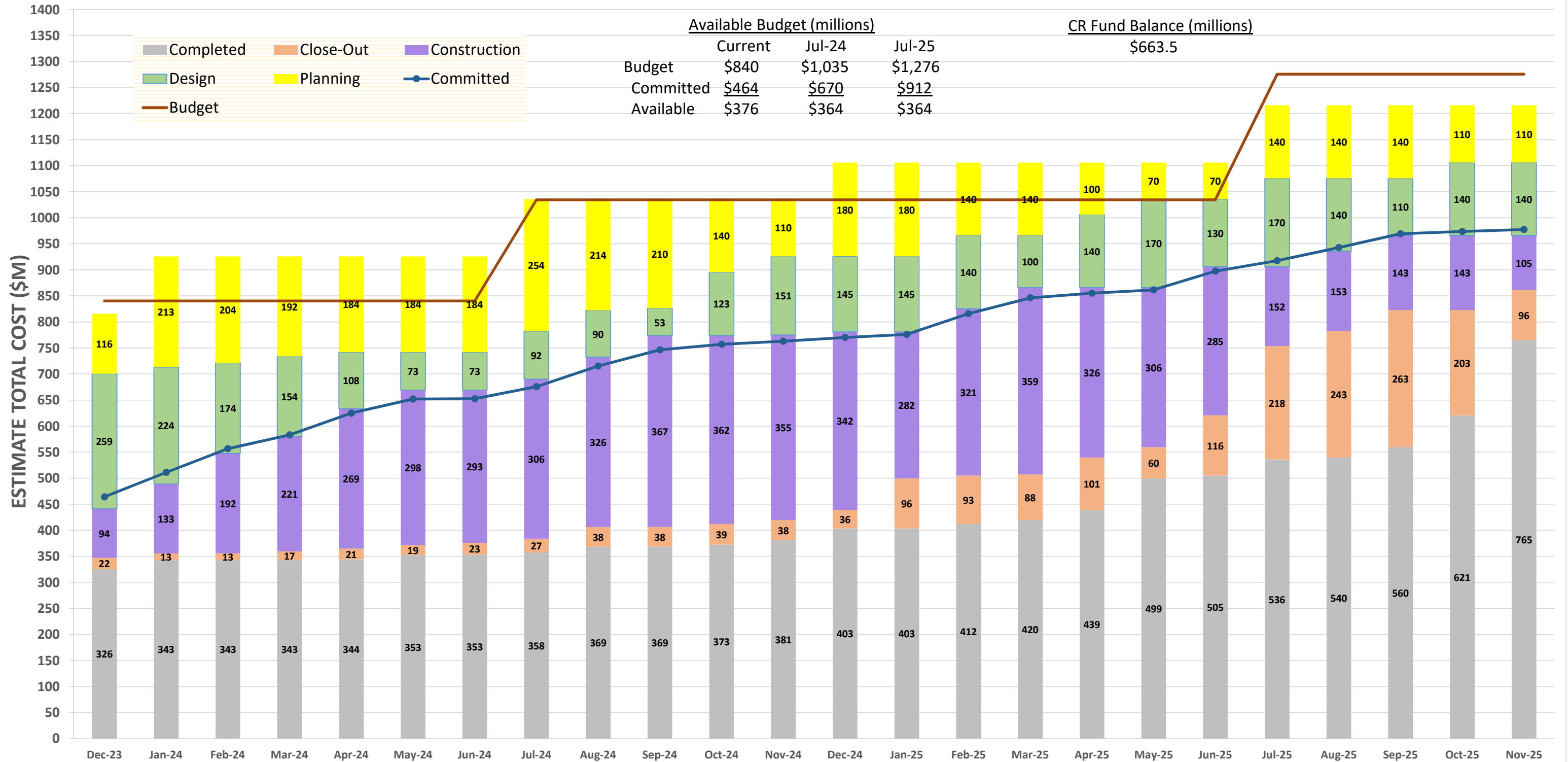
CAPITAL PROJECT

	Water Spring MS
Project Number	S-0097
Project Manager	Tamara Cox
Architect of Record	Harvard Jolly
Construction Manager	CORE
Substantial Completion	08/01/23
Closeout Complete (Exhibit H)	Feb '23

CLOSEOUT DELIVERABLE	
O & M Manuals	Completed
Environmental Closeout Manual	Completed
Warranty Certificates	Missing (1)
Master Consolidated Punch List (signed-off)	Missing (9) sign-offs
Return of Items Procured w/GRs (\$75+)	Completed
As-Built Drawings	Completed
As-Built Project Manuals	Completed
Record Drawings & Project Manuals	Completed
Certificate of Substantial Completion	Completed
Certificate of Occupancy	1 Condition Remaining
Attic Stock	Completed
Training	Completed
Specific Easements	Completed
Sustainability Letter & Score Card	Completed
OEF 564 - Cost Breakdown Info	WIP
Final CRs & COs (excluding ODP / GMP reconciliation)	WIP
Final ODP Reconciliation Change Order	Completed
Final GMP Reconciliation Change Order	WIP
Certificate of Final Inspection (CFI)	WIP
Final Pay Application	WIP

Capital Renewal Forecast

Reporting Period: December 2023 - November 2025



	Current	Jul-24	Jul-25
Budget	\$840	\$1,035	\$1,276
Committed	<u>\$464</u>	<u>\$670</u>	<u>\$912</u>
Available	\$376	\$364	\$364

CR Fund Balance (millions)
\$663.5

PROJECT STATUS REPORT

Capital Construction Update as of January 18, 2024

We continue with eight (8) projects under construction.

Three (3) Comprehensive Projects:

- **Orange Technical College** (Comprehensive Renovation)

Phase 2: Includes the remaining half of floors 2-5, including roofing. Anticipated for completion early February 2024.

Project Status: Second floor MEP finals ongoing. Dental equipment installed, finishes are complete, doors, hardware, glazing, partitions, final paint, storefront glass, toilet partitions and accessories are completed. Second floor TCO received January 7th. On the third, fourth and fifth floors, the following work is proceeding in various stages: painting, ceiling grid, lights, HVAC, flooring, doors and hardware. The two elevators are complete. All roof coping is complete.

The project is forecasted to be complete late February 2024.



Capital Construction Update as of January 18, 2024

- **Hungerford Building 8** (Comprehensive Renovation)

Select renovation of existing Hungerford Building 8 to convert into a welding lab/construction lab using classrooms, restrooms, and spaces for mechanical and electrical rooms. Existing metal covered play structure to be converted into outdoor welding school and added parking.

Project Status: Building eight is complete and students are moved in. In building nine, site work is complete. Drywall is completed and painted. HVAC ductwork is completed. Welding booths FF&E is installed. CM discovered additional long lead items related to the electrical panel.

The project is anticipated to be completed early February 2024.



Capital Construction Update as of January 18, 2024

- **Howard MS** (Comprehensive Renovation)

Notice-to-Proceed issued on June 12, 2023. Comprehensive renovation and remodeling of the entire campus to provide improved facilities meeting the design guidelines and educational program requirements. The project scope includes all renovations needed to address current deficiencies and upgrade all building and site facilities, systems, and finishes at or near the end of their useful life. The project will be completed in four phases.

Phase 1: Completed

Phase 2: Anticipated completion early August 2025.

Phase 3: Anticipated completion late November 2025.

Phase 4: Anticipated completion early December 2025.

Project Status: Demolition work on the second floor of the school is underway. Roof replacement has also started with the removal of the old roof.

The project is anticipated to be completed early December 2025.



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Howard Middle School 21-CM-19

Image # 92
Date 12.29.2023

Capital Construction Update as of January 18, 2024

Three (3) New Relief Projects:

- Site 129-M-SE-2 (Laureate Park) (Greenfield school)

Project Status: Project is moving along on schedule. Roofing membrane is complete, masonry walls in locker room are complete, exterior wall foam insulation is complete. Framing of interior walls in all buildings is underway. Window installation is on-going. Rough-out of plumbing, electrical and HVAC is underway in all buildings. Painting of exterior walls is underway. Site work continues with parking lot grading and track layout. Transformers are installed and energized.

The project is anticipated to be completed late June 2024.



WALKER
& COMPANY

Site 129-M-SE-2 M.S. Relief
12-20-23



aerial
Innovations

Capital Construction Update as of January 18, 2024

- **Site 47-E-W-4** (Horizon West Area) (Greenfield school)

This project includes construction of a new prototype elementary school building with classrooms, administration, art, music, kitchen, cafeteria/multi-purpose room, media center and related site work. This elementary school was designed for 830 student stations.

Project Status: Site work continues with grading of East parking lot and the install of deep sewer lines and structures. Tilt walls are complete; structural steel is complete including the roof deck. Lightweight concrete roofing is underway. Interior sleeve layout and wall framing has begun. Interior rough-out of electrical, plumbing and HVAC is well underway. Project continues on schedule.

The project is anticipated to be completed in a single phase, in late June 2024.



OCPS Site 47 E-W-4
Elementary Relief School
12.20.23



Capital Construction Update as of January 18, 2024

○ **Innovation HS** (Site 50-H-SE-2) (Greenfield school)

Phase 1: Includes construction of Building 100. Anticipated completion early July 2024.

Phase 2: Includes construction of Building 200. Anticipated completion mid July 2024.

Project Status: The project is moving along on schedule. In building 100, drywall is complete on all floors, interior painting is nearly completed, ceiling grid is well underway. Interior doors and hardware have begun on the third floor along with casework and flooring. Building 200 drywall and framing is progressing including electrical, plumbing, HVAC and fire protection rough-out. Roof membrane is complete and coping has started in all buildings. Exterior painting is on-going. Student parking lot has been paved, storm piping in the courtyard is underway and the canopy install has begun. Off-site roadway work has commenced; grading of the courtyard for sidewalks is also underway. Baseball clay is progressing along with track curb.



INNOVATION HIGH SCHOOL

12/19/23
Image #01

Capital Construction Update as of January 18, 2024

Two (2) Replacement Projects:

- **Site 73-T-W-7 – Orange Technical College / West Campus (Westside):**

Project Status: Solar panel install is underway. Electrical gear is installed. Drywall is nearly complete in building 100 and well underway on building 200. Fire protection in all buildings is complete. Rough-out of electrical, plumbing and HVAC continues throughout all buildings. Window install is progressing. Welding booth installs have begun. Exterior painting is also well underway. Parking lots have base installed and they are preparing for pavement. Off-site road work and utilities is behind schedule related to permitting issues with the city of Ocoee and Orange County.

The project is anticipated to be completed late March 2024.



OTC West Campus Replacement Project
(Site 73) OCPS Project: S0112
12.20.23



Capital Construction Update as of January 18, 2024

- **Site 512-T-E-1 – Orange Technical College / East Campus:**

Project Status: Project is currently on schedule. Storm piping continues on the west side of project. Rough grading of North parking lot continues, install of lime rock base has begun in the South parking area in preparation for paving. All panels are tilted; tilt wall patching continues. Installation of structural steel is well underway including bar joists and decking.

The project is anticipated to be completed mid December 2024.



Orange Technical College (OTC)
East Campus
12.20.23



Capital Construction Update as of January 18, 2024

We currently have 28 projects in the planning or design phase:

PLANNING

- Site 126-E-W-4 (Relief)
- Site 136-A-E-5 (NE Maintenance) (Replacement)
- Boone HS (Comprehensive)
- Chain of Lakes MS (Comprehensive)
- Cherokee School (Repurpose)
- Clarcona ES (Old) Demolition (Repurpose)
- Esteem Academy (Repurpose)
- Jones HS (Comprehensive)
- Kaley ESE Services (Multi-System Renewal)
- NorthLake Park ES (Comprehensive)
- Oakshire ES (Comprehensive)
- Ocoee MS (Comprehensive)
- Odyssey MS (Comprehensive)
- Olympia HS (Comprehensive)
- Palmetto ES (Comprehensive)
- Timber Creek HS (Comprehensive)

DESIGN

- Site 97-E-SE-2 ICP/West Innovation Way Area ES (Greenfield School)
- Site 121-A-W-7 West Bus Compound (Repurpose)
- Colonial HS (Comprehensive)
- FY22 Multi-Site (Comprehensive)
- Lawton Chiles ES (Comprehensive)
- Oak Ridge HS (HS Functional Equity)
- Orange Technical College / South Campus (Mid-Florida) (Comprehensive)
- SY 2024-25 (Four ES Sites) (ES Functional Equity)
- SY 2024-25 (Four MS Sites) (MS Functional Equity)
- Three Points ES (Comprehensive)
- Windermere HS (On-Site Stadium) (Greenfield)
- Winter Park HS (Comprehensive)

Capital Construction Update as of January 18, 2024

SINCE LAST REPORT

- Substantial Completion achieved: **Nothing to Report**
- Notice to Proceed issued: **Lakeview MS and Site 130 ES for early procurement**

CLOSEOUT

- Water Spring MS

Capital Renewal Update as of January 18, 2024

There are 62 active projects (35 large, 17 intermediate, 10 small) currently in progress for improvements at 118 sites.

Planning

We currently have 19 projects in planning at 57 sites. These include 4 large projects, 11 intermediate projects, and 4 small projects.

Since the last report, ten new projects commenced planning: athletic track improvements at Avalon MS, elevator piston replacement at Discovery MS, roofing at Discovery MS, roofing at Hillcrest ES, CCTV improvements at 19 sites, chiller R'newal at 4 campuses, intrusion detection improvements at 8 campuses, youth and tot lot replacement at 12 campuses, intercom replacement at Ocoee ES, and exterior painting at Orlo Vista ES.

Two projects moved to design: a multi-system project at Rosemont ES and a re-roofing project at Union Park MS. Additionally, a roofing project at OTC East (Winter Park) moved from planning to construction.

Design

We currently have 20 projects in design at 72 sites. These include 18 large and 2 intermediate projects.

Since the last report, two projects moved from planning: a multi-system project at Rosemont ES and a re-roofing project at Union Park MS. Additionally, one project moved to construction: an exterior LED conversion project at Evans HS.

Construction

We currently have 23 projects in construction at 63 sites. These include 13 large, 4 intermediate, and 6 small projects.

Since the last report, a roofing project at OTC East (Winter Park) moved from planning to construction and an exterior LED conversion project at Evans HS moved from design to construction.

In addition, five projects moved to close-out: an audio enhancement intercom pilot at 3 campuses, an HVAC project at Chain of Lakes MS, an intercom replacement project at OCPS ACE, a chiller renovation project at Gotha MS, and a multi-system improvement project at Thornebrooke ES.

Lastly, two projects were closed: premise wiring at the Dr Phillips HS north campus and intrusion detection system replacement at 4 campuses.

Capital Renewal Update as of January 18, 2024

Changes since November 16, 2023

Planning

- New Projects
 - Avalon MS (athletic track) - N0200.0
 - Discovery MS (roofing) – N0192.0
 - Discovery MS (elevator piston replacement) – N0198.0
 - Hillcrest ES (roofing) – N0199.0
 - FY24 Multi-Site CCTV Replacement (Exempt) – N0204.0
 - FY24 Multi-Site Chiller R'newal – N0206.0
 - FY24 Multi-Site Intrusion Detection (Grp 1) – N0196.0
 - FY24 Multi-Site Youth & Tot Lots Replacement – N0202.0
 - Ocoee ES (intercom) – N0193.0
 - Orlo Vista ES (exterior painting) – N0205.0
- Moved to Design
 - Rosemont ES (mult-system) – N0090.0
 - Union Park MS (reroofing) – N0191.0
- Moved to Construction
 - OTC-East (Winter Park) (reroofing) – N0187.0

Design

- Moved from Planning
 - Rosemont ES (mult-system) – N0090.0
 - Union Park MS (reroofing) – N0191.0
- Moved to Construction
 - Evans HS (exterior LED). – N0150.0

Construction

- Moved from Planning
 - OTC-East (Winter Park) (reroofing) – N0187.0
- Moved from Design
 - Evans HS (exterior LED). – N0150.0
- Moved to Close-out
 - Audio Enhancement Intercom Pilot – N0180.0
 - Chain of Lakes MS (HVAC) – N0076.1
 - OCPS ACE (intercom) – N0186.0
 - Gotha MS (chiller renovation) – N0156.0
 - Thornbrooke ES (multi-system) – N0091.0
- Moved to Closed
 - Dr Phillips HS North Campus (premise wiring) – N0183.0
 - FY23 Multi-Site Low Voltage Sonitrol – N0171.0

Capital Renewal Update as of January 18, 2024
Changes since November 16, 2023 (continued)

Close-out

- Moved from Construction
 - Audio Enhancement Intercom Pilot – N0180.0
 - Chain of Lakes MS (HVAC) – N0076.1
 - OCPS ACE (intercom) – N0186.0
 - Gotha MS (chiller renovation) – N0156.0
 - Thornbrooke ES (multi-system) – N0091.0
- Moved to Closed
 - Edgewater HS (bldg. 2 & 3 air dampers) – N0175.0
 - Eagle’s Nest ES (exterior LED lighting) – N0164.0
 - Lake Silver ES (youth lot carpet) – N0181.0
 - Riverdale ES (2nd floor flooring) – N0170.0

Capital Renewal Update as of January 18, 2024

Active Projects with Construction Cost Exceeding \$10M per Project Site

Apopka High School – Multi-System Capital Renewal Project

Estimated Guaranteed Maximum Price: \$12,419,000

Site

- Replacement of pumps and control panel at lift stations

Exterior

- Repair and replacement of exterior (EIFS) wall system in select areas
- Reroofing of select buildings

Heating, Ventilating and Air Conditioning (HVAC) Renovations

- Refurbishment of existing air handling units (AHUs) and the addition of bi-polar ionization
- Replacement of the existing building automation system (BAS) components
- Replacement of exhaust fans, outside air dampers, variable frequency drives (VFDs), electric heating coils, and selected variable air volume (VAV) boxes
- Selective replacement of Dx and mini-split A/C units and connection to the BAS controls

Electrical

- Electrical power modifications/upgrades to support the HVAC system design
- Repair of lightning protection system
- Replacement of parking lot light fixtures with LED type fixtures

Life Safety

- Replacement of fire alarm system

Capital Renewal Update as of January 18, 2024

Active Projects with Construction Cost Exceeding \$10M per Project Site

Bonneville Elementary School – Multi-System Capital Renewal Project

Guaranteed Maximum Price: \$10,303,515

Site

- New underground storm piping
- Canopy removal to accommodate underground storm piping

Exterior

- Reroofing of select buildings

Heating, Ventilating and Air Conditioning (HVAC) Renovations

- Replacement of existing air handling units (AHUs) and the addition of bi-polar ionization
- Replacement of roof top units (RTU), packaged terminal air conditioning (PTAC) units, exhaust fans, gravity vents, kitchen exhaust fan, split systems, fan coil units (FCU), variable air volume (VAV) boxes, and make up air unit

Chiller Replacement

- Replacement of existing chillers and associated pumps, piping, and equipment

Electrical

- Electrical power modifications/upgrades to support the HVAC system design
- Campus wide lighting upgrades

Capital Renewal Update as of January 18, 2024

Active Projects with Construction Cost Exceeding \$10M per Project Site

Ocoee High School – Chiller Replacement-HVAC Capital Renewal Project

Estimated Guaranteed Maximum Price: \$12,396,200

Heating, Ventilating and Air Conditioning (HVAC) Renovations

- Refurbishment or replacement of existing air handling units (AHUs) and the addition of bi-polar ionization
- Replacement of the existing building automation system (BAS), campus-wide
- Refurbishment of mechanical rooms, including replacement of gauges, sensors, valves and other appurtenances and restoration of insulation
- Replacement of exhaust fans, outside air dampers, variable frequency drives (VFDs), electric heating coils, and cleaning of all variable air volume (VAV) boxes
- Equipment resizing and re-engineered air flow requirements
- Selective replacement of Dx and mini-split A/C units

Chiller Replacement

- Replacement of existing chillers, cooling towers, and associated pumps, piping, and equipment
- Reuse of existing controllers
- Equipment resizing based on load modifications
- Provision of a new refrigerant leak detection system

Electrical

- Electrical power modifications/upgrades to support the HVAC system design and new air-cooled chillers
- Reuse of existing feeders or breakers and replacement as needed

Capital Renewal Update as of January 18, 2024

Active Projects with Construction Cost Exceeding \$10M per Project Site

Piedmont Lakes Middle School – Mechanical-HVAC Capital Renewal Project

Estimated Guaranteed Maximum Price: \$15,700,000

Heating, Ventilating and Air Conditioning (HVAC) Renovations

- Replacement of the existing building automation system (BAS), campus-wide
- Redesign of a new Air Distribution System campus-wide per the latest Design Guidelines inclusive of all associated equipment and accessories
- Conversion of kitchen units from Direct Expansion Cooling (Dx) to Chilled Water
- Replacement of existing wall mounted mini-split system in select areas
- Evaluation of all IDF and CCTV rooms current heat load requirements to include with the new Air Distribution System

Plumbing

- Replacement of approximately 400 LF of underground sanitary sewer line
- Replacement of all hot water heaters

Electrical

- Installation of Power and data ports for building automation system (BAS) interconnectivity and new electrical circuitry as required to support all new equipment installation

Interior

- Replacement of finishes as needed to accommodate new design

Capital Renewal Update as of January 18, 2024

Active Projects with Construction Cost Exceeding \$10M per Project Site

Roberto Clemente Middle School – Multi-System Capital Renewal Project

Estimated Guaranteed Maximum Price: \$ 16,241,416

Site

- Correcting drainage issues campus-wide

Roofing

- Roof replacement of buildings 100, 200, 300, 400 and 700
- Roof repairs of building 500

Exterior

- Select door replacement
- Replace exterior door and window seals

Interior

- Select door replacement
- Replacement of finishes as needed to accommodate new design
- Replacement of serving line equipment

Heating, Ventilating and Air Conditioning (HVAC) Renovations

- Replace HVAC system equipment in buildings 100, 200, 300, and 500
- Refurbishment of HVAC system in other buildings
- Replacement of the existing building automation system (BAS), campus-wide

Plumbing

- Reconfigure restrooms in building 700 for ADA compliance

Electrical & Systems

- Electrical upgrades necessary for HVAC work
- Exterior lighting upgrades to LED
- Lighting LED upgrade in select buildings
- Intercom system replacement for entire campus
- Intrusion detection and security CCTV upgrades campus-wide

Life Safety

- Fire alarm system interconnection upgrade to fiber

Capital Renewal Update as of January 18, 2024

Active Projects with Construction Cost Exceeding \$10M per Project Site

West Orange High School – HVAC Renovation-HVAC Capital Renewal Project

Estimated Guaranteed Maximum Price: \$10,300,000

Heating, Ventilating and Air Conditioning (HVAC) Renovations

- Refurbishment or replacement of existing air handling units (AHUs) and the addition of bi-polar ionization
- Replacement of the existing building automation system (BAS) controls, campus-wide
- Refurbishment of mechanical rooms, including replacement of gauges, sensors, valves and pumps
- Replacement of exhaust fans, outside air dampers, variable frequency drives (VFDs), electric heating coils, and selected variable air volume (VAV) boxes
- Selective replacement of Dx and mini-split A/C units

Electrical

- Electrical power modifications/upgrades to support the HVAC system design
- Reuse of existing feeders or breakers, lightning protection system and replacement as needed

CHANGE ORDER REPORT

Change Order Report

Facilities & Construction Contracting
November 2023

PROJECT NAME	VENDOR NAME	DOCUMENT TYPE	ORIGINAL DOC NO.	AM GMP NO.	DOC NO.	REQUESTED AMOUNT	REASON FOR CHANGE	APPROVAL REQUIREMENT
High School Site 50-H-2	CORE Construction Services of Florida, LLC	Change Order	21CM07SCON CORE	4	3	\$389,302.17	Alignment of scope of work between the Phase 3R1 from which the GMP was based and the later issued permit documents (for new school relief project).	Board (12/12/23) / Rory A. Salimbene, Chief Facilities Officer

There are no significant Amendments to the report for the month of November 2023.

Facilities & Construction Contracting

COVE Report for November 2023

CONTRACTS AMENDED										
ITEM NO.	PROJECT NAME	VENDOR NAME	DOCUMENT TYPE	ORIGINAL DOC No.	DOC No.	REQUESTED AMOUNT	SERVICE TYPE	RFQ No.	REASON FOR CHANGE	APPROVAL REQUIREMENT
1	Colonial HS	Geotechnical and Environmental Consultants, Inc.	Amendment	1517289	2	\$7,084.74	Geotechnical & Environmental Services	1517PS	Additional geotechnical study to inform proposed locations for various ancillary buildings for comprehensive project.	Catherine Sullivan, Sr. Facilities Manager, Design
2	District-Wide	AECOM Technical Services Inc.	Amendment	21PM28CON AECOM	9	\$0.00	Program Management Support Services	21PM28	Modifications to Staffing and Salary Plan to provide program management services to support annual program project and meet general responsibilities requirements for the period 3/1/2023 to 2/29/2024 for the program management contract.	K. Michael Winter, Facilities Executive Director
3	Elementary School Site 47-E-4	NV5, Inc.	Amendment	1517352	1	\$14,158.70	Construction Material Testing Services	1517PS	Additional cost to perform soil inspections below footing and stabilized subgrade for prototype new school relief project.	Catherine Sullivan on behalf of Rory A. Salimbene, Chief Facilities Officer
4	Five Sites HVAC System	Matern Professional Engineering, Inc.	Amendment	2112SCON MATERN	2	\$0.00	Architectural & Engineering Services	2112PS	Staffing modification to add a sub-consultant for the capital renewal project.	Catherine Sullivan, Sr. Facilities Manager, Design
5	High School Site 50-H-2	NV5, Inc.	Amendment	1517324	2	\$102,152.26	Construction Material Testing Services	1517PS	Additional construction materials testing is required for the new school relief project.	Board (12/12/23) / Rory A. Salimbene, Chief Facilities Officer
6	High School Site 50-H-2	Zyscovich, LLC	Amendment	2104SCON ZYSCOVICH	4	\$0.00	Architectural & Engineering Services	2104PS	Staffing schedule modification to remove interior design sub-consultant, Ramski & Company, due to vendor closure for prototype new school relief project.	K. Michael Winter, Facilities Executive Director
7	Riverdale ES Roof Flashing Repairs	Gale Associates (South), Inc.	Amendment	1307201	1	\$26,515.00	Building Envelope Consultant Services	1307PS	Additional Design services for the repair of additional wall flashings for the district capital project.	K. Michael Winter, Facilities Executive Director

* Not Funded by Sales Tax or Capital Renewal

Facilities & Construction Contracting

COVE Report for November 2023

CHANGE ORDERS APPROVED												
ITEM NO.	PROJECT NAME	VENDOR NAME	DOCUMENT TYPE	ORIGINAL DOC No.	AM GMP No.	DOC No.	REQUESTED AMOUNT	SERVICE TYPE	RFQ No.	REASON FOR CHANGE	ODP %	APPROVAL REQUIREMENT
1	East River HS Practice Field	Sequel Developers, Inc.	Change Order	19CM0902 7B		2	\$9,602.95	Construction Management Services	19CM09	Adjustment to cost of Performance and Payment Bond to reimburse for the actual cost. for the district capital project.		Craig A. Jackson, Sr. Construction Director
2	East River HS Practice Field	Sequel Developers, Inc.	Change Order	19CM0902 7B		3	(\$68,819.78)	Construction Management Services	19CM09	Estimated ODP for district capital project.		Craig Jackson on behalf of Rory A. Salimbene, Chief Facilities Officer
3	High School Site 50-H-2	CORE Construction Services of Florida, LLC	Change Order	21CM07SC ON CORE	6	5	(\$1,362,781.55)	Construction Management Services	21CM07	Estimated ODP for prototype new school relief project.		Craig Jackson on behalf of Rory A. Salimbene, Chief Facilities Officer
4	High School Site 50-H-2	CORE Construction Services of Florida, LLC	Change Order	21CM07SC ON CORE	4	3	\$389,302.17	Construction Management Services	21CM07	Alignment of scope of work between the Phase 3R1 from which the GMP was based and the later issued permit documents (for new school relief project).		Board (12/12/23) / Rory A. Salimbene, Chief Facilities Officer
5	Lake Nona HS, East River HS and Water Spring ES Portables	Charles Perry Partners, Inc.	Change Order	19CM0902 8B		4	\$141,796.24	Construction Management Services	19CM09	Final ODP reconciliation for district portable project.	0%	Craig Jackson on behalf of Rory A. Salimbene, Chief Facilities Officer
6	Oak Ridge HS	Wharton-Smith, Inc.	Change Order	19CM0905 6		3	\$3,621.83	Construction Management Services	19CM09	Final ODP reconciliation for district capital project.	20%	Craig Jackson on behalf of Rory A. Salimbene, Chief Facilities Officer

Facilities & Construction Contracting

COVE Report for November 2023

CHANGE ORDERS APPROVED												
ITEM NO.	PROJECT NAME	VENDOR NAME	DOCUMENT TYPE	ORIGINAL DOC No.	AM GMP No.	DOC No.	REQUESTED AMOUNT	SERVICE TYPE	RFQ No.	REASON FOR CHANGE	ODP %	APPROVAL REQUIREMENT
7	Six Sites HVAC Replacement	Sequel Developers, Inc.	Change Order	21CM25SC ON SEQUEL	1	1	(\$2,424,688.00)	Construction Management Services	21CM25	Estimated ODP for the capital renewal project.		Craig A. Jackson on behalf of Rory A. Salimbene, Chief Facilities Officer
8	Water Spring MS 65-M-4	CORE Construction Services of Florida, LLC	Change Order	20CM16SC ON CORE	2	5	(\$43,565.00)	Construction Management Services	20CM16	Credit for labor and material to utilize spears acid waste piping in lieu of Orion/watts piping in science lab for prototype new school relief project.		Rory A. Salimbene, Chief Facilities Officer
9	Water Spring MS 65-M-4	CORE Construction Services of Florida, LLC	Change Order	20CM16SC ON CORE	1	2	\$0.00	Construction Management Services	20CM16	Final ODP reconciliation for prototype new school relief project.	35%	Craig Jackson on behalf of Rory A. Salimbene, Chief Facilities Officer

* Not Funded by Sales Tax or Capital Renewal

OCPS FACILITIES & CONSTRUCTION CONTRACTING

RFQs in Progress: DECEMBER 2023

No.	Contract Description	Pre Submittal Meeting	Open Date	Shortlist Meeting	Interview Meeting	Board / CFO Date	Construction Budget	Firm(s) Awarded	Status
RFQ 2312PS	A/E Services for Chain of Lakes MS Comprehensive Renovation Project	9/19/2023	10/10/2023	10/17/2023	10/31/2023	12/12/2023	\$ 38,000,000.00	Rhodes + Brito Architects	Awarded
RFQ 2313CM	CM Services for Chain of Lakes MS Comprehensive Renovation Project	9/19/2023	10/11/2023	10/24/2023	11/7/2023	12/12/2023	\$ 38,000,000.00	T & G Corporations	Awarded
RFQ 2314PS	A/E Services for Timber Creek HS Comprehensive Renovation Project	10/6/2023	10/17/2023	10/25/2023	11/14/2023	12/12/2023	\$ 92,382,000.00	Harvard Jolly, Inc.	Awarded
RFQ 2315CM	CM Services for Timber Creek HS Comprehensive Renovation Project	10/6/2023	10/18/2023	11/1/2023	11/15/2023	12/12/2023	\$ 92,382,000.00	Williams Company	Awarded
RFQ 2316PS	A/E Services for Site 136-A-E-5 Northeast Maintenance New Ancillary Project	10/26/2023	11/15/2023	11/28/2023	12/12/2023		\$ 9,500,000.00	Long & Associates Architects/Engineers, Inc.	Pending Award
RFQ 2317PS	A/E Services for Jones HS Comprehensive Renovation Project	11/8/2023	11/21/2023	12/5/2023	1/11/2024		\$ 37,500,000.00		On-Going

FINANCIAL AUDIT UPDATE

ORANGE COUNTY PUBLIC SCHOOLS

FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL CAPITAL PROJECTS FUNDS

Year Ended June 30, 2023

And Report of Independent Auditor

ORANGE COUNTY PUBLIC SCHOOLS
TABLE OF CONTENTS

REPORT OF INDEPENDENT AUDITOR..... 1-2

FINANCIAL STATEMENTS

Balance Sheet – Sales Tax and Capital Renewal Capital Projects Funds 3

Statement of Revenues, Expenditures, and Changes in Fund Balance – Sales Tax
and Capital Renewal Capital Projects Funds..... 4

Notes to Financial Statements – Sales Tax and Capital Renewal Capital Projects
Funds 5-21

Report of Independent Auditor

To the Honorable Members of the School Board
To the Members of the Citizens' Construction Oversight and
Value Engineering Committee (COVE)
Orange County Public Schools

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the Sales Tax I, Sales Tax II, and Capital Renewal Capital Projects Funds of Orange County Public Schools (the "District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Sales Tax I, Sales Tax II, and Capital Renewal Capital Projects Funds of the District as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the financial statements referred to above present only the Sales Tax I, Sales Tax II and the Capital Renewal Capital Projects Funds of the District and do not purport to, and do not, present fairly the financial position of Orange County Public Schools, as of June 30, 2023, and the changes in its financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

As discussed in Note 1, the Sales Tax I, Sales Tax II, and the Capital Renewal Capital Projects Funds are administered by Orange County Public Schools, for which, in accordance with *Government Auditing Standards*, a report is issued which includes our consideration of the Sales Tax I, Sales Tax II, and the Capital Renewal Capital Projects Funds internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Cherry Bekaert LLP

Orlando, Florida
December 11, 2023

**ORANGE COUNTY PUBLIC SCHOOLS
BALANCE SHEET**

JUNE 30, 2023

	Sales Tax Fund I	Sales Tax Fund II	Capital Renewal Fund	Total
ASSETS				
Cash	\$ 1,493,303	\$ 205,815,361	\$ 39,683,786	\$ 246,992,450
Investments	5,897,203	698,186,222	625,078,804	1,329,162,229
Interest receivable	-	-	793,589	793,589
Due from other agencies	-	34,799,576	-	34,799,576
Total Assets	\$ 7,390,506	\$ 938,801,159	\$ 665,556,179	\$ 1,611,747,844
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 794,721	\$ 2,779,351	\$ 3,093,352	\$ 6,667,424
Construction contracts payable	-	6,374,048	4,287,753	10,661,801
Retained percentage	-	1,451,620	606,665	2,058,285
Total Liabilities	794,721	10,605,019	7,987,770	19,387,510
Fund Balance:				
Restricted	6,595,785	928,196,140	657,568,409	1,592,360,334
Total Fund Balance	6,595,785	928,196,140	657,568,409	1,592,360,334
Total Liabilities and Fund Balance	\$ 7,390,506	\$ 938,801,159	\$ 665,556,179	\$ 1,611,747,844

The accompanying notes to the financial statements are an integral part of these statements.

ORANGE COUNTY PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – SALES TAX AND CAPITAL RENEWAL CAPITAL PROJECTS FUNDS

YEAR ENDED JUNE 30, 2023

	Sales Tax Fund I	Sales Tax Fund II	Capital Renewal Fund	Total
Revenues:				
Local sales taxes	\$ -	\$ 368,290,467	\$ -	\$ 368,290,467
Investment income	172,344	31,048,861	9,004,612	40,225,817
Other miscellaneous	3,515	21,067	33,031	57,613
Total Revenues	175,859	399,360,395	9,037,643	408,573,897
Expenditures:				
Facilities acquisition and construction	326,137	51,417,808	30,962,297	82,706,242
Excess (Deficiency) of Revenues Over Expenditures	(150,278)	347,942,587	(21,924,654)	325,867,655
Other Financing (Uses) Sources:				
Transfers (out) in	-	(58,807,300)	58,807,300	-
Total Other Financing (Uses) Sources	-	(58,807,300)	58,807,300	-
Net change in fund balance	(150,278)	289,135,287	36,882,646	325,867,655
Fund balance, beginning (restricted)	6,746,063	639,060,853	620,685,763	1,266,492,679
Fund balance, ending (restricted)	\$ 6,595,785	\$ 928,196,140	\$ 657,568,409	\$ 1,592,360,334

The accompanying notes to the financial statements are an integral part of these statements.

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 1—Summary of significant accounting policies

Reporting Entity – Orange County Public Schools (“District”) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education.

The governing body of the District is the Orange County District School Board (“Board”) that is composed of eight elected members, one of which is the Board Chairman. The appointed Superintendent of Schools (“Superintendent”) is the executive officer of the Board. Geographic boundaries of the District correspond with those of Orange County, Florida.

Pursuant to Section 1001.51(11)(f), Florida Statutes, the Superintendent is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the Florida State Board of Education.

The accompanying financial statements present only the activities of the Sales Tax Capital Projects Funds (“Sales Tax Funds”) and Capital Renewal Capital Projects Fund (“Capital Renewal Fund”) of the District (collectively referred to as the “Funds”) and were prepared for the purpose of demonstrating compliance with School Board Resolution No. 05/02/02 NC-1 and School Board Resolution No. 2014-06-10. These financial statements are not intended to present the basic financial statements of the District.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation – The Funds are governmental funds utilizing the current financial resource measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become susceptible to accrual, that is, both measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues “susceptible to accrual” include sales taxes and interest on investments. The District considers revenues from sales taxes as available if they are collected within 45 days after year-end and taking into account a consistent 12-month cycle. Expenditures are recorded when the Funds’ liabilities are incurred.

The District has designated the Sales Tax Fund I and Sales Tax Fund II to account for the financial resources generated by sales tax and other local sources to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.

The major revenue source of the Sales Tax Fund I was the half-penny sales tax approved by the voters in Orange County, Florida in 2002, with an effective date beginning January 1, 2003 and ending December 31, 2015. This revenue was collected by local businesses, sent to the Florida Department of Revenue, and then remitted to the District.

The major source of revenue of the Sales Tax II Fund is a renewal of the half-penny sales tax approved by the voters in August 2014, with an effective date beginning January 1, 2016 and ending December 31, 2025. This revenue is collected by local businesses, sent to the Florida Department of Revenue, and then remitted to the District. The reported expenditures of Sales Tax Fund II for the year ended June 30, 2023, include program management costs of \$2,751,808. These costs are allocated to programs based on the amount of time worked by the program management company. These program costs are then allocated to the projects based on project budgets.

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 1—Summary of significant accounting policies (continued)

The Capital Renewal Fund is to be used for the replacement of major school building systems and components that are needed to preserve the efficient operation of school facilities. The funds are not intended for the initial renovation of the remaining schools on the original list of 136 schools to be funded from sales taxes. The funds are not intended for routine maintenance of school facilities or to pay for project elements which cost less than \$50,000. The Capital Renewal Fund is funded primarily by transfers from the Sales Tax Funds. The reported expenditures of the Capital Renewal Fund for the year ended June 30, 2023, include program management costs of \$3,288,326. These costs are allocated to programs based on the amount of time worked by the program management company. These program costs are then allocated to the projects based on project budgets.

Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2—Cash and investments

Cash deposits and certificates of deposit are held in banks that qualify as public depositories under Florida law. All deposits are insured by federal depository insurance and/or collateralized with securities held in Florida's multiple financial institution collateral pool required by Sections 280.07 and 280.08, Florida Statutes.

Investments consist of the State of Florida's Special Purpose Investment Account ("SPIA") authorized in Section 17.61(1), Florida Statutes, Florida Prime, Florida Public Assets for Liquidity Management ("FL PALM"), Florida Cooperative Liquid Asset Security System ("FL CLASS"), Florida Safe (a local government investment pool), corporate and municipal bonds, United States government securities, and money market funds. All investments are reported at fair value, amortized cost, which approximates fair value, or the net asset value per share ("NAV"). The District's investment in SPIA is part of an investment pool managed by the Florida Department of Treasury, whereby the District owns a share of the pool, not shares of the underlying assets in the pool. The District relies on policies developed by the State Treasury for managing interest and credit risk for this external investment pool.

The Funds categorize their fair value measurements within the fair value hierarchy established by U.S. GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

Certain investments are measured using the NAV per share (or its equivalent) practical expedient or amortized cost, which approximates fair value, and have not been classified in the fair value hierarchy. Florida Prime, Florida Safe, FL PALM, FL CLASS, and money market investments are reported at amortized cost, and the Florida Special Purpose Investment Account is reported at NAV per share. The District invests in these types of investments to obtain competitive market returns while ensuring the safety and liquidity of the portfolio. These types of investments may be redeemed without advance notice and there are no unfunded commitments for further investment. There are currently no limitations as to the frequency of redemptions; however, Florida Prime has the ability to impose restrictions on withdrawals should a material event occur. Detailed information on the withdrawal restrictions that may be imposed, and Florida Prime's responsibilities should such an event occur, is described in Section 218.409(8)(a), Florida Statutes.

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 2—Cash and investments (continued)

At June 30, 2023, the Funds had the following investments:

Sales Tax Fund I

	<u>Value</u>
Investments measured at NAV:	
FL Special Purpose Investment Account (SPIA)	\$ 82,265
Total investments measured at NAV	<u>82,265</u>
Investments measured at amortized cost:	
Florida Prime	2,066,211
FL PALM	1,792,615
FL CLASS	1,758,416
Florida Safe	164,143
Money market	<u>33,553</u>
Total investments measured at amortized cost	<u>5,814,938</u>
Total investments	<u>\$ 5,897,203</u>

Sales Tax Fund II

	<u>Value</u>
Investments measured at NAV:	
FL Special Purpose Investment Account	\$ 9,739,531
Total investments measured at NAV	<u>9,739,531</u>
Investments measured at amortized cost:	
Florida Prime	244,624,494
FL PALM	212,232,709
FL CLASS	208,183,741
Florida Safe	19,433,352
Money market	<u>3,972,395</u>
Total investments measured at amortized cost	<u>688,446,691</u>
Total investments	<u>\$ 698,186,222</u>

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 2—Cash and investments (continued)

Capital Renewal Fund

	Fair Value Measurements at Reporting Date			
	Value	Level 1	Level 2	Level 3
Investments measured at fair value:				
U.S. government agencies	\$ 505,721,627	\$ -	\$ 505,721,627	\$ -
Corporate bonds	9,564,872	-	9,564,872	-
Municipal bonds	16,035,136	-	16,035,136	-
Total investments measured at fair value level	531,321,635	\$ -	\$ 531,321,635	\$ -
Investments measured at NAV:				
FL Special Purpose Investment Account (SPIA)	1,307,890			
Total investments measured at NAV	1,307,890			
Investments measured at amortized cost:				
Florida Prime	32,849,832			
FL PALM	28,500,044			
FLCLASS	27,956,321			
Florida Safe	2,609,642			
Money market	533,440			
Total investments measured at amortized cost	92,449,279			
Total investments	\$ 625,078,804			

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 2—Cash and investments (continued)

Investment Income – The following schedule summarizes the Funds’ investment income as presented on the statements of revenues, expenditures, and changes in fund balance:

	Sales Tax Fund I
Interest income	\$ 117,309
Net increase in fair value	55,035
Net investment income	<u>\$ 172,344</u>
	Sales Tax Fund II
Interest income	\$ 26,256,952
Net increase in fair value	4,791,909
Net investment income	<u>\$ 31,048,861</u>
	Capital Renewal Fund
Interest income	\$ 12,051,627
Net decrease in fair value	(3,047,015)
Net investment income	<u>\$ 9,004,612</u>

Interest Rate Risk – District policies limit the maturity of investments to five year weighted average life as a means of limiting its exposure to fair value losses arising from rising interest rates. Also, at least three months of average disbursements should be invested in highly liquid funds with a maturity up to 90 days.

The Capital Renewal Fund has \$531,321,635 in obligations of the United States Government Sponsored Agencies/Federal Instrumentalities, Corporate Bonds, and Municipal Bonds. These securities include embedded options to call the entire security or a portion thereof, at the option of the issuer; or, depending on market conditions, the issuer may decide to leave the security intact, at stated interest rate, until final maturity. These securities have various call dates with final maturity dates being January 2037.

At June 30, 2023, the District’s investments had weighted average maturities of 3.02 years in the SPIA; 82 days in the Florida Prime; 28 days in the FL PALM; 60 days in the FL CLASS; 47 days in the Florida Safe; and 3.31 years in corporate bonds, municipal bonds, and government obligations.

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 2—Cash and investments (continued)

Credit Risk – Investments authorized by District policy are:

- a. Direct obligations of the U.S. Treasury;
- b. U.S. government sponsored agencies or federal instrumentalities;
- c. Investment in Florida Prime Fund;
- d. Investment in the Florida Special Purpose Investment Account;
- e. Investment in the Florida Public Assets for Liquidity Management;
- f. Investment in the Florida Cooperative Liquid Asset Securities System;
- g. Certificates of deposit and savings accounts;
- h. Repurchase agreements;
- i. State and/or local government taxable or tax-exempt debt;
- j. Corporate bonds;
- k. Commercial paper; and,
- l. Money market mutual funds and other local government investment pools.

Custodial Credit Risk – Section 218.415(18), Florida Statutes, requires the District to earmark all investments and 1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the District's interest in the security; 2) if in a book entry form, the investment must be held for the credit of the District by a depository chartered by the Federal Government, the state, or any other state or territory of the United States which has a branch or principal place of business in this state, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this state, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or 3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The Capital Renewal Fund's \$531,321,635 of investments in obligations of United States government agencies and federal Instrumentalities, corporate bonds, and municipal bonds are held by the safekeeping agent, in the name of the District.

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 2—Cash and investments (continued)

Concentration of Credit Risk – Composition of investment portfolio is limited by District policy to the following on a district-wide basis:

Direct obligations of the U. S Treasury	100%
U. S. government sponsored agencies (federal instrumentalities)	80%
Florida Prime Fund	100%
Florida Special Purpose Investment Account	100%
Florida Public Assets for Liquidity Management	100%
Florida Surplus Assets Fund Trust	100%
Florida Cooperative Liquid Assets Securities System Fund	100%
Certificates of deposit and savings accounts	100%
Repurchase agreements, fully collateralized by direct obligations of U.S. government securities	30%
State and/or local government taxable or tax-exempt debt	20%
Corporate bonds	20%
Commercial paper	30%
Money market funds and other local government investment pools	100%

As of June 30, 2023, the Funds’ investments in the SPIA totaled \$11,129,686, which is rated AA-f by Standard & Poors (“S&P”). These funds allocate investment earnings monthly.

As of June 30, 2023, the Funds’ investments in the Florida Prime accounts totaled \$279,540,537, which is AAAm rated by S&P. These funds allocate investment earnings monthly.

As of June 30, 2023, the Funds’ investments in the FL PALM totaled \$242,525,368, which is rated AAAm by S&P.

As of June 30, 2023, the Funds’ investments in the FL CLASS totaled \$237,898,478, which is rated AAAm by S&P.

As of June 30, 2023, the Funds’ investments in the Florida Safe totaled \$22,207,137 which is rated AAAm by S&P.

As of June 30, 2023, the Capital Renewal Fund’s investments in government obligations, corporate bonds, and municipal bonds were \$531,321,635, all of which are rated A or higher.

Management believes all Funds’ investments are in compliance with District policy in relation to interest rate risk, credit risk, and concentration of credit risk.

Note 3—Due from other agencies

Due from other agencies of \$34,799,576, is the amount due from the Florida Department of Revenue for sales tax collections. These amounts were collected by businesses through June 30, 2023 and remitted to the District within 45 days of year-end.

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 4—Interfund transfers

During fiscal year ended June 30, 2023, funds in the amount of \$58,807,300 were transferred from the Sales Tax Fund II to the Capital Renewal Fund. The amount transferred this year was 2.4% of cumulative expenditures in all capital funds since January 1, 2016, calculated with an initial base amount. Such capital expenditures exclude library books, furniture, fixtures and equipment, and site acquisitions. These transfers fund the replacement of major school building system components needed to preserve the efficient operation of the school facilities constructed or renovated since fiscal year 2003.

Note 5—Other fund activities

The American Recovery and Reinvestment Act of 2009 (“ARRA”) was enacted to provide a stimulus to the economy including provisions for alternative forms of financing public school facilities. ARRA authorized the issuance of obligations called “qualified school construction bonds” (“QSCBs”) or “certificates of participation” (“COPs”) for the construction, renovation, or repair of a public school facility, or for the acquisition of land on which such a facility is to be constructed.

In fiscal year 2010, pursuant to ARRA, the District was allocated the authority to issue up to \$35,824,000 aggregate principal amount of QSCBs during calendar year 2009. Holders of QSCBs are entitled to a tax credit in an amount determined by the Secretary of the Treasury on each business day. The Series 2009B QSCBs were issued in the amount of \$35,820,000 under the Master Lease Program in the form of COPs during the 2010 fiscal year. The proceeds of the COPs were used to finance the projects specified as (i) Westridge Middle School and Walker Middle School remodeling and renovation project, and (ii) correction of outstanding deficiencies at various schools throughout the District. The construction projects were originally planned to be constructed using sales tax revenues.

Costs of the construction of the Westridge Middle School and Walker Middle School projects were charged in the Series 2009B QSCB Capital Project Fund where the proceeds were recorded. The trustee, who held the proceeds, reimbursed the District for these expenditures. Funds were transferred in fiscal year 2010 from the Sales Tax Fund I to the Series 2009B QSCB Debt Service Fund in the amount of \$35,820,000 to cover the debt service on the QSCBs (“COPs”) for these projects. All interest earned in this fund will be retained in the fund to be used for repayment of the specified outstanding COPs, including an average supplemental interest coupon of 1.1499390%. Any proceeds remaining in the fund at the end of the repayment schedule will be returned to the Sales Tax Fund I to be used for other eligible projects. The principle of this debt will be paid in a lump sum in fiscal year 2024-2025.

In fiscal year 2011, pursuant to ARRA, the District was allocated the authority to issue up to \$36,229,000 aggregate principal amount of QSCBs. Although initially QSCBs were tax credit bonds, as a result of amendments to ARRA contained in the Hiring Incentives to Restore Employment Act (HIRE Act), effective March, 2010, QSCBs were then issued as current interest paying taxable bonds, with an interest subsidy from the U.S. Treasury at a rate equal to the tax credit rate otherwise applicable to the QSCBs on the date of sale. The subsidy received by the District was intended to cover 100% of the interest payable on the QSCB, thus resulting in interest free financing for the District. However, as a result of the federal sequestration, this subsidy was reduced and, therefore, resulted in a minimal interest obligation of the District. The 2010A QSCBs were issued in the amount of \$36,229,000 in fiscal year 2011 under the Master Lease Program in the form of Certificates of Participation. The proceeds of the COPs were used to finance the projects specified as Arbor Ridge K-8, Eccleston Elementary School, and Sun Blaze Elementary School. The Arbor Ridge K-8 and Eccleston Elementary School construction projects were originally planned to be constructed using sales tax revenues.

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 5—Other fund activities (continued)

Costs of the construction of the Arbor Ridge K-8, Eccleston Elementary School, and Sun Blaze Elementary School projects were charged in the Series 2010A QSCB Capital Project Fund, where the proceeds were recorded. The trustee, who held the proceeds, reimbursed the District for these expenditures. The District transferred \$23,436,330 from the Sales Tax Fund I to the Series 2010A QSCB Debt Service Funds during the 2011 fiscal year, and used the funds to purchase a guaranteed investment contract that will be used to pay the debt service on the QSCBs (“COPs”) for this project. All interest earned in this Fund will be retained in the Fund to be used for repayment of the specified outstanding COPs. Any proceeds remaining in the Fund at the end of the repayment schedule will be returned to the Sales Tax Fund I to be used for other eligible projects. The principle of this debt will be paid in a lump sum in fiscal year 2029-2030.

The charts below show a summary of the activity in the QSCB 2010 and 2009 Capital Projects and Debt Service Funds:

Related Activity in Other Capital Projects Funds - Cumulative Through June 30, 2023

	Capital Projects	
	QSCB 2010	QSCB 2009
Revenues:		
Interest earnings	\$ 136,319	\$ 58,869
Total revenues	<u>136,319</u>	<u>58,869</u>
Expenditures:		
Walker MS	-	25,279,279
Westridge MS	-	10,282,318
Sun Blaze ES	13,570,098	-
Eccleston ES	10,538,095	-
Arbor Ridge K-8	12,118,553	-
Total expenditures	<u>36,226,746</u>	<u>35,561,597</u>
Deficiency of revenues under expenditures	<u>(36,090,427)</u>	<u>(35,502,728)</u>
Other financing (uses) sources:		
COPs proceeds	36,103,270	35,502,728
Transfer (out) - debt service fund	<u>(12,843)</u>	<u>-</u>
Total other financing (uses) sources	<u>36,090,427</u>	<u>35,502,728</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 5—Other fund activities (continued)

Related Activity in Other Debt Service Funds - Cumulative Through June 30, 2023

	Debt Service	
	QSCB 2010	QSCB 2009
Revenues:		
Federal subsidy	\$ 21,534,112	\$ -
Interest earnings	8,135,027	7,635,098
Total revenues	<u>29,669,139</u>	<u>7,635,098</u>
Expenditures:		
Interest and fees	<u>22,050,480</u>	<u>5,994,521</u>
Total expenditures	<u>22,050,480</u>	<u>5,994,521</u>
Excess of revenues over expenditures	<u>7,618,659</u>	<u>1,640,577</u>
Other financing (uses) sources:		
COPs proceeds	125,730	317,272
Transfer in debt service fund	-	230,000
Transfer in sales tax fund I	23,436,330	35,820,000
Transfer in capital projects fund -CIT 2012	42,000	104,500
Transfer in capital projects fund -QSCB 2010A	<u>12,843</u>	<u>-</u>
Total other financing sources	<u>23,616,903</u>	<u>36,471,772</u>
Fund balance, ending	<u>\$ 31,235,562</u>	<u>\$ 38,112,349</u>

Note 6—Expenditures by project

During the closeout of a project, final adjustments are made for sales tax savings, final payments, vendor reimbursements, and other items. These adjustments may result in negative amounts being recorded to a project during a specific fiscal year.

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 6—Expenditures by project (continued)

The following is a summary of the expenditures by project for the fiscal year ended June 30, 2023:

Sales Tax Fund I Expenditures

<u>Description of Project</u>	<u>Amount</u>
Meadow Woods Middle	\$ 424,208
Magnolia School	8,128
Dr. Phillips High	2,047
Negative amounts combined	(108,246)
	<u>\$ 326,137</u>

Sales Tax Fund II Expenditures

<u>Description of Project</u>	<u>Amount</u>
Orange Technical College - Main Campus	\$ 23,358,300
Orange Technical College - West Campus	12,593,460
Winter Park High	2,793,637
Orange Technical College - East Campus	2,569,218
Howard Middle	2,206,309
Hungerford Elementary	1,518,020
Lakeview Middle	1,183,974
Colonial High	957,154
50-H-SE-2	895,753
Three Points Elementary	367,768
Whispering Oak Elementary	358,004
97-E-SE-2	341,696
Orange Technical College - South Campus	309,304
Hunters Creek Elementary	266,599
College Park Middle	201,151
Dr. Phillips Elementary	200,507
Avalon Elementary	175,749
Hunters Creek Middle	175,692
Ocoee Middle	167,372

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 6—Expenditures by project (continued)

Sales Tax Fund II Expenditures (continued)

<u>Description of Project</u>	<u>Amount</u>
Westridge Middle	\$ 156,058
Endeavor Elementary	133,536
Citrus Elementary	133,532
Northlake Park Community	132,564
Chain of Lakes Middle	129,096
Camelot Elementary	127,593
Horizon High	114,125
Southwest Middle	92,036
Kelly Park School	71,005
Acceleration West	44,157
Rolling Hills Elementary	43,450
Oak Ridge High	26,547
Boone High	21,006
Windermere High	19,080
Ventura Elementary	11,425
Virginia Park Elementary	10,121
Other project expenditures less than \$10,000	12,065
Negative amounts combined.	(499,255)
	<u>\$ 51,417,808</u>

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 6—Expenditures by project (continued)

Capital Renewal Expenditures

<u>Description of Project</u>	<u>Amount</u>
Jones High	\$ 3,911,180
Lakeview Middle	2,703,139
Thornebrook Elementary	1,985,022
Liberty Middle	1,750,258
Glenridge Middle	1,651,567
Windemere Elementary	1,620,417
Roberto Clemente Middle	1,306,322
Gotha Middle	1,030,346
Piedmont Lakes Middle	821,006
Ocoee High	754,526
Apopka High	607,049
Wolf Lake Middle	575,271
East River High	565,725
Chain Of Lakes Middle	565,475
Lake Nona High	542,666
Riverdale Elementary	498,146
Edgewater High	466,459
Wekiva High	455,441
Discovery Middle	410,910
West Orange High	385,385
Dr. Phillips High	369,018
Boone High	345,010
Lockhart Middle	327,532
Ocoee Middle	326,935
Tildenville Elementary	308,540
Eagles Nest Elementary	294,635
Avalon Middle	231,645
Legacy Middle	226,433
Lake Sybelia Elementary	226,410
Oak Ridge High	216,699

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 6—Expenditures by project (continued)

Capital Renewal Expenditures (continued)

<u>Description of Project</u>	<u>Amount</u>
Castle Creek Elementary	\$ 184,569
Rosemonth Elementary	183,656
Washington Shores Primary Learning Center	181,694
Union Park Middle	174,374
Maitland Middle	170,361
Dommerich Elementary	163,921
Colonial 9th Grade Center	150,635
Baldwin Park Elementary	140,443
Windy Ridge K-8	138,761
Freedom High	135,775
andover Elementary	132,098
Wyndham Lakes Elementary	131,111
McCoy Elementary	128,102
Timber Creek High	124,163
East Lake Elementary	124,125
Walker Middle	122,404
Bonneville Elementary	121,256
Millennia elementary	114,973
Pinewood Elementary	114,871
Sadler Elementary	108,952
Hunters Creek Elementary	105,911
Arbor Reidge K-8	104,676
Columbia Elementary	100,509
College Park Middle	96,713
Keenes Crossing Middle	93,531
Meadowbrook Middle	93,161
Westbrooke Elementary	91,608
Lake Nona Middle	91,255
Hunters Creek Middle	87,957
	85,817

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 6—Expenditures by project (continued)

Capital Renewal Expenditures (continued)

<u>Description of Project</u>	<u>Amount</u>
Freedom Middle	\$ 84,573
Princeton Elementary	83,108
Lancaster Elementary	79,451
West Oaks Elementary	78,544
Dillard Street Elementary	76,965
Westridge Middle	76,689
Dr. Phillips Elementary	75,976
Forsyth Woods Elementary	73,921
Palm Lake Elementary	73,779
Wolf Lake Elementary	70,302
Haiwassee Elementary	69,810
Bridgewater Middle	61,217
Sunridge Elementary	57,584
Shenandoah Elementary	53,406
Catalina Elementary	50,134
Blankner K-8	46,133
Eccleston Elementary	45,854
Moss Park Elementary	45,835
Stone Lakes Elementary	45,749
Vista Lakes Elementary	44,202
Killarney Elementary	40,589
West Creek Elementary	37,358
Memorial Middle	36,216
Ridgewood Park Elementary	34,147
Evans High	32,660
Lakemont Elementary	32,212
South Creek Middle	30,776
Olympia High	29,386
Avalon Center	27,097

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 6—Expenditures by project (continued)

Capital Renewal Expenditures (continued)

<u>Description of Project</u>	<u>Amount</u>
Lakeville Elementary	\$ 22,357
Timber Lakes Elementary	15,508
Sand Lake Elementary	15,174
Waterbridge Elementary	11,703
Acceleration East	10,213
Other projects less than \$10,000	71,560
Negative amount combined	(54,440)
	<u>\$ 30,962,297</u>

Note 7—Construction contract commitments

The following tables present a summary of construction contract commitments remaining at June 30, 2023 for each fund. Major contract commitments, defined as those with a remaining committed balance of \$3 million or more, are presented individually, while all other contract commitments are presented in the aggregate.

Sales Tax Fund II

<u>Project</u>	<u>Contract Amount</u>	<u>Completed to Date</u>	<u>Balance Committed</u>
Howard MS-AM GMP 01	\$ 45,106,554	\$ 648,398	\$ 44,458,156
Hungerford Elementary	3,204,999	1,270,008	1,934,991
Pinar Elementary	12,119,515	12,085,039	34,476
Orlando Technical College - Main SITE 50-H-SE-2 - GMP 6	29,586,780	16,337,155	13,249,625
Orlando Technical College - West	46,994,547	839,238	46,155,309
Orlando Technical College - East	36,886,896	7,584,649	29,302,247
Other major construction projects	50,325,542	715,819	49,609,723
	1,135,787	185,521	950,266
	<u>\$ 225,360,620</u>	<u>\$ 39,665,827</u>	<u>\$ 185,694,793</u>

Capital Renewal Fund

<u>Project</u>	<u>Contract Amount</u>	<u>Completed to Date</u>	<u>Balance Committed</u>
Thornebrooke Elementary	\$ 3,648,717	\$ 1,573,327	\$ 2,075,390
Glenridge Middle	5,813,799	5,813,799	-
Dr. Phillips High	3,656,995	291,113	3,365,882
Jones High	15,054,429	12,704,572	2,349,857
Other major construction projects	9,252,483	6,680,404	2,572,079
	<u>\$ 37,426,423</u>	<u>\$ 27,063,215</u>	<u>\$ 10,363,208</u>

ORANGE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS – SALES TAX AND CAPITAL RENEWAL
CAPITAL PROJECTS FUNDS

JUNE 30, 2023

Note 8—Fund balance reporting

Governmental Accounting Standards Board (“GASB”) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54), establishes a hierarchy for fund balance classifications and the constraints imposed on the uses of those resources.

Restricted – Fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.

The financial statements reflect restricted fund balances of the Sales Tax Fund I, Sales Tax Fund II, and Capital Renewal funds of \$6,595,785, \$928,196,140, and \$657,568,409, respectively, at June 30, 2023. In accordance with GASB, these fund balances are classified as restricted and are available for use only on educational capital outlay expenditures in accordance with enabling legislation provided through School Board Resolution No. 05/02/02 NC-1 and School Board Resolution No. 2014-06-10.

GLOSSARY OF TERMS

Funding Source Descriptions

CIT - Capital Improvement Tax: Funds derived from a 1.5 millage levy on local property. Revenues may be used for payment of principal and interest on COPS, for purchase of new and replacement equipment; for maintenance of existing facilities; rental and leasing of educational facilities and sites; purchase of new and replacement school buses; project management and for construction and remodeling of new or existing facilities. Based on 2017 legislation, a portion of the funds derived from the capital improvement millage may be distributed to eligible charter schools to pay for capital needs including but not limited to construction, vehicle purchases, and real property acquisition.

COPS - Certificates of Participation: These funds are not a source of revenue but the proceeds of a twenty-five year loan against future property tax revenues. Funds may be used to remodel, renovate or replace existing schools and acquire land and construct additional schools.

CSR - Class Size Reduction: The voter approved constitutional amendment placed the responsibility for providing the necessary operating and capital funds required on the Legislature. The Class Size Reduction Capital Outlay program was established to provide funds to eligible public school districts for capital outlay purposes to reduce class size or for any lawful capital outlay purpose if the class size maximum had been met. In fiscal year 2000, the district received \$147.7 million from this program.

IMPACT - School Impact Fees: Florida Statutes direct local governments to make efficient and adequate provisions for schools. Impact fees represent a total or partial reimbursement for the cost of additional facilities or services necessary as a result of the new development. Funds can only be used to pay for capital expenditures resulting from student growth (i.e. relief schools).

QSCB - Qualified School Construction Bonds: QSCBs are financial instruments that provide a subsidy in the form of a tax credit to a bank or other financial institution that holds the QSCBs. The tax revenues are made available by the federal government to help fund school construction, rehabilitation, repair and land acquisition. These bonds were authorized by the federal government through the American Recovery and Reinvestment Act (ARRA) of 2009.

SIT - School Infrastructure Thrift Award: The SIT program provided incentive grants to districts for savings realized through functional and frugal school construction. These awards were funded by the Educational Enhancement (Lottery) Trust Fund. The district received a total of \$22.2 million for qualifying capital expenses.

Common Terms by OCPS Facilities

AE - Architect/ Engineer

BAS - Building Automation System

BIC - Ball-in-court

BOS - Bill of Sale: Utility providers may require a sketch, legal description, and / or a bill of sale (documentation of sale of transfer of goods) for infrastructure improvements performed by the construction contractor.

CCD - Construction Change Directive

CCTV - Closed Circuit Television

CFI - Certificate of Final Inspection

CM - Construction Manager

CO - Change Order

CR - Contingency Request: GMP contract Amendments include not-to-exceed values for Contractor's Contingency and Owner's Contingency. Both require Owner approval prior to use.

DX - Direct Expansion: Direct expansion cooling is a type of refrigerant based HVAC system.

ES - Elementary School

FISH - Florida Inventory of School Houses: The Florida Department of Education maintains a central database of information for all educational and non-instructional facilities throughout the state.

FY - Fiscal Year

GC - General Contractor

GMP - Guaranteed Maximum Price

GR - General Requirements: GMP contract amendments include not-to-exceed values for Contractor reimbursable expenses that are not directly related to the construction cost of the work.

HS - High School

HVAC - Heating, Ventilation, and Air Conditioning

IDF - Intermediate Distribution Frame: IDF rooms are utilized for secondary distribution of networking systems throughout the facility.

Common Terms by OCPs Facilities

INT - Intermediate: Projects with construction costs between \$280,000 and \$2,000,000.

LF – Linear Foot

LG - Large: Projects with construction costs that exceed \$2,000,000.

MDF - Main Distribution Frame: MDF rooms are utilized for primary distribution of networking systems throughout the facility.

MS - Middle School

NTP - Notice to Proceed

O&M - Operation and Maintenance

ODP - Owner Direct Purchase: The ODP program allows the District to benefit from its tax-exempt status by directly purchasing materials from suppliers, thereby avoiding the sales tax that contractors purchasing the same materials would pay.

PM TEAM - Program Management Team

REPL - Replacement

SERV - Service

SF - Square Foot

SM - Small: Projects with construction costs less than \$280,000.

SUBST - Substantial

SY - School Year

TBD - To Be Determined

TCO - Temporary Certificate of Occupancy

WIP - Work in Progress

Wt'd Age - Weighted Age: The weighted age of a facility is the average number of years since construction or comprehensive renovation. When buildings on a campus have different ages, an average is determined using the net floor area as the weighting factor.